

**HOUSE BILL NO. 291**

IN THE LEGISLATURE OF THE STATE OF ALASKA  
THIRTY-THIRD LEGISLATURE - SECOND SESSION

**BY REPRESENTATIVE WRIGHT**

**Introduced: 1/24/24**

**Referred: House Special Committee on Arctic Policy, Economic Development, and Tourism**

**A BILL**

**FOR AN ACT ENTITLED**

1 **"An Act relating to reports of Alaska Native Claims Settlement Act corporations."**

2 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

3 \* **Section 1.** AS 45.55.139 is amended to read:

4 **Sec. 45.55.139. Reports of corporations.** A copy of all annual reports,  
5 proxies, consents or authorizations, proxy statements, and other materials relating to  
6 proxy solicitations distributed, published, or made available by any person to at least  
7 30 Alaska resident shareholders of a corporation organized under Alaska law under 43  
8 U.S.C. 1601 et seq. (Alaska Native Claims Settlement Act) that **had** [HAS TOTAL  
9 ASSETS EXCEEDING \$1,000,000 AND] a class of equity security held of record by  
10 500 or more persons **at the time of incorporation** shall be filed with the administrator  
11 concurrently with its distribution to shareholders.