

HB87 ENROLLED



1 HB87
2 1J4DLLZ-2
3 By Representative Brown
4 RFD: Ports, Waterways & Intermodal Transit
5 First Read: 06-Feb-24
6 PFD: 01-Feb-24



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1 Enrolled, An Act,

2 Relating to Airport Authorities; to add Section
3 4-3-47.1 to the Code of Alabama 1975, to provide that an
4 airport authority is authorized to participate in a
5 corporation, partnership, or joint venture as a general or
6 limited partner, shareholder, or member of any lawful business
7 entity relating to airport operations, land acquisitions, and
8 activities incidental to the operation of the authority; and
9 to provide that certain of these entities shall not have the
10 power of eminent domain.

11 BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:

12 Section 1. Section 4-3-47.1 is added to the Code of
13 Alabama 1975, to read as follows:

14 §4-3-47.1

15 (a) An airport authority is authorized to participate
16 in a corporation, partnership, or joint venture as a general
17 or limited partner, shareholder, or member of any lawful
18 business entity relating to airport operations, land
19 acquisitions, and activities incidental to the operation of
20 the authority; to create, establish, acquire, operate, or
21 support subsidiaries and affiliates, either for profit or
22 nonprofit, to assist the authority in fulfilling its purposes.
23 The authority may make or arrange for loans, contributions to
24 capital, and other debt and equity financing for the
25 activities of any corporation of which the authority is a
26 shareholder; any joint venture in which the authority is a
27 joint venturer; any limited partnership or general partnership
28 of which the authority is a general or limited partnership;



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29 any nonprofit corporation in which the authority is a member;
30 or any other lawful form of business organization of which the
31 authority is a member; and to guarantee loans and any other
32 obligations for such purposes incidental to the operation of
33 the authority.

34 (b) A corporation, partnership, or joint venture
35 established pursuant to this section shall not have the power
36 of eminent domain.

37 Section 2. This act shall become effective on June 1,
38 2024.



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Speaker of the House of Representatives

President and Presiding Officer of the Senate

House of Representatives

I hereby certify that the within Act originated in and was passed by the House 20-Feb-24.

John Treadwell
Clerk

Senate	09-Apr-24	Amended and Passed
House	16-Apr-24	Concurred in Senate Amendment