

1 State of Arkansas
2 89th General Assembly
3 Regular Session, 2013
4

As Engrossed: H4/5/13

A Bill

HOUSE BILL 1927

5 By: Representative Sabin
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For An Act To Be Entitled

8 AN ACT TO ADVANCE THE UNDERSTANDING OF PERSONAL
9 FINANCIAL MANAGEMENT AMONG PUBLIC SCHOOL STUDENTS; TO
10 REQUIRE A COURSE IN PERSONAL FINANCE AS A REQUIREMENT
11 OF GRADUATION FROM HIGH SCHOOL; AND FOR OTHER
12 PURPOSES.
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Subtitle

15 TO ADVANCE THE UNDERSTANDING OF PERSONAL
16 FINANCIAL MANAGEMENT AMONG PUBLIC SCHOOL
17 STUDENTS; TO REQUIRE A COURSE IN PERSONAL
18 FINANCE AS A REQUIREMENT OF GRADUATION
19 FROM HIGH SCHOOL.
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23 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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25 SECTION 1. Arkansas Code § 6-16-135 is amended to read as follows:

26 *6-16-135. ~~Personal~~ Economics and personal finance course content.*

27 *(a) The Department of Education, in consultation with the ~~Department~~*
28 *~~of Workforce Education~~ Department of Career Education, subject to the*
29 *approval of the State Board of Education, shall develop economics and*
30 *personal finance course content guidelines and recommend textbooks to be used*
31 *in an economics course or a personal finance course.*

32 *(b) ~~The course content shall include, but not be limited to, household~~*
33 *~~budgets creation, checking accounts maintenance, basic consumer finance, debt~~*
34 *~~management, credit management, insurance, and taxes.~~ By the 2014-2015 school*
35 *year, the course content guidelines for the economics credit required for*
36 *high school graduation shall include the following material concerning*



1 personal finance:

2 (1) Income, including without limitation:

- 3 (A) Employment choices;
- 4 (B) Employment benefits;
- 5 (C) Purchasing power; and
- 6 (D) Taxes;

7 (2) Money management, including without limitation:

- 8 (A) Household budget creation;
- 9 (B) Checking account maintenance;
- 10 (C) Insurance; and
- 11 (D) Charitable giving;

12 (3) Spending and credit, including without limitation:

- 13 (A) Basic consumer finance;
- 14 (B) Online commerce;
- 15 (C) Identity fraud and theft;
- 16 (D) Home ownership;
- 17 (E) Debt management;
- 18 (F) Credit management;
- 19 (G) Bankruptcy; and
- 20 (H) Consumer protection; and

21 (4) Saving and investing, including without limitation:

- 22 (A) Methods of saving;
- 23 (B) Methods of investing;
- 24 (C) Planning for retirement;
- 25 (D) Risk and return; and
- 26 (E) Regulation of savings and investment.

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30 /s/Sabin