

1 State of Arkansas  
2 91st General Assembly  
3 Fiscal Session, 2018  
4

# A Bill

SENATE BILL 54

5 By: Joint Budget Committee  
6

## For An Act To Be Entitled

8 AN ACT TO MAKE AN APPROPRIATION FOR PERSONAL SERVICES  
9 AND OPERATING EXPENSES FOR THE ARKANSAS TEACHER  
10 RETIREMENT SYSTEM FOR THE FISCAL YEAR ENDING JUNE 30,  
11 2019; AND FOR OTHER PURPOSES.  
12  
13

## Subtitle

14 AN ACT FOR THE ARKANSAS TEACHER  
15 RETIREMENT SYSTEM APPROPRIATION FOR THE  
16 2018-2019 FISCAL YEAR.  
17  
18  
19

20 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  
21

22 SECTION 1. REGULAR SALARIES. There is hereby established for the  
23 Arkansas Teacher Retirement System for the 2018-2019 fiscal year, the  
24 following maximum number of regular employees.  
25

26				Maximum Annual
27				Salary Rate
28	Item	Class	Maximum	Fiscal Year
29	No.	Code	No. of	2018-2019
	<u>Title</u>			<u>Employees</u>
30	(1)	U010U	1	GRADE SE04
31	(2)	U079U	2	GRADE SE01
32	(3)	D013N	1	GRADE IT11
33	(4)	D007C	1	GRADE IT08
34	(5)	D038C	1	GRADE IT06
35	(6)	D022C	2	GRADE IT06
36	(7)	D052C	1	GRADE IT05



1	(8)	N093N ATRS ASSOCIATE DIR FISCAL AFFAIRS	1	GRADE GS14
2	(9)	N092N ATRS ASSOCIATE DIR OF OPERATIONS	2	GRADE GS14
3	(10)	A006N ATRS INTERNAL AUDITOR	1	GRADE GS14
4	(11)	G019C GENERAL COUNSEL	1	GRADE GS13
5	(12)	A021C AGENCY CONTROLLER I	1	GRADE GS12
6	(13)	N157N ATRS ASSOCIATE DIR OF INVESTMENTS	1	GRADE GS12
7	(14)	R013C AGENCY HUMAN RESOURCES MANAGER	1	GRADE GS11
8	(15)	G047C ATTORNEY SPECIALIST	2	GRADE GS11
9	(16)	A110C SENIOR INVESTMENT MANAGER	1	GRADE GS11
10	(17)	G041C ATRS MEMBER SERVICES ADMINISTRATOR	1	GRADE GS10
11	(18)	A038C FISCAL SUPPORT MANAGER	1	GRADE GS09
12	(19)	A037C INVESTMENT MANAGER	3	GRADE GS09
13	(20)	A034C RETIREMENT SECTION MANAGER	6	GRADE GS09
14	(21)	A082C ACCOUNTANT II	4	GRADE GS08
15	(22)	A062C RETIREMENT COORDINATOR	5	GRADE GS08
16	(23)	A061C RETIREMENT INVESTMENT SPECIALIST	1	GRADE GS08
17	(24)	A089C ACCOUNTANT I	7	GRADE GS07
18	(25)	C010C EXECUTIVE ASSISTANT TO THE DIRECTOR	1	GRADE GS07
19	(26)	A079C INVESTMENT ANALYST	2	GRADE GS07
20	(27)	A078C RETIREMENT COUNSELOR	24	GRADE GS07
21	(28)	C037C ADMINISTRATIVE ANALYST	3	GRADE GS06
22	(29)	R027C BUDGET SPECIALIST	1	GRADE GS06
23	(30)	R025C HUMAN RESOURCES ANALYST	1	GRADE GS06
24	(31)	G179C LEGAL SERVICES SPECIALIST	1	GRADE GS06
25	(32)	A083C RETIREMENT ANALYST	2	GRADE GS06
26	(33)	R033C BENEFITS ANALYST	2	GRADE GS05
27	(34)	C022C BUSINESS OPERATIONS SPECIALIST	1	GRADE GS05
28	(35)	V014C BUYER	1	GRADE GS05
29	(36)	C056C ADMINISTRATIVE SPECIALIST III	3	GRADE GS04
30	(37)	R037C BENEFITS TECHNICIAN	2	GRADE GS04
31	(38)	A098C FISCAL SUPPORT SPECIALIST	3	GRADE GS04
32	(39)	S050C MAINTENANCE SPECIALIST	<u>1</u>	GRADE GS03
33		MAX. NO. OF EMPLOYEES	96	

34

35 SECTION 2. EXTRA HELP. There is hereby authorized, for the Arkansas

36 Teacher Retirement System for the 2018-2019 fiscal year, the following

1 maximum number of part-time or temporary employees, to be known as "Extra  
 2 Help", payable from funds appropriated herein for such purposes: twenty (20)  
 3 temporary or part-time employees, when needed, at rates of pay not to exceed  
 4 those provided in the Uniform Classification and Compensation Act, or its  
 5 successor, or this act for the appropriate classification.

6  
 7 SECTION 3. APPROPRIATION - OPERATIONS. There is hereby appropriated,  
 8 to the Arkansas Teacher Retirement System, to be payable from the Teacher  
 9 Retirement Fund, for personal services and operating expenses of the Arkansas  
 10 Teacher Retirement System for the fiscal year ending June 30, 2019, the  
 11 following:

13 ITEM	FISCAL YEAR
14 <u>NO.</u>	<u>2018-2019</u>
15 (01) REGULAR SALARIES	\$4,453,564
16 (02) EXTRA HELP	400,000
17 (03) PERSONAL SERVICES MATCHING	1,488,860
18 (04) OVERTIME	50,000
19 (05) MAINT. & GEN. OPERATION	
20 (A) OPER. EXPENSE	2,200,000
21 (B) CONF. & TRAVEL	30,759
22 (C) PROF. FEES	558,115
23 (D) CAP. OUTLAY	0
24 (E) DATA PROC.	0
25 (06) BENEFITS	344,000,000
26 (07) REFUNDS/REIMBURSEMENTS	20,086,781
27 (08) PROFESSIONAL SERVICES	250,000
28 (09) DATA PROCESSING SERVICES	1,000,000
29 (10) INVESTMENT COUNSEL	3,500,000
30 (11) DISCOUNT BUYOUT PLAN	<u>75,000,000</u>
31 TOTAL AMOUNT APPROPRIATED	<u>\$453,018,079</u>

32  
 33 SECTION 4. APPROPRIATION - CASH. There is hereby appropriated, to the  
 34 Arkansas Teacher Retirement System, to be payable from cash funds as defined  
 35 by Arkansas Code 19-4-801 of the Arkansas Teacher Retirement System, for  
 36 payments to beneficiaries by check or wire transfer by the Arkansas Teacher

1 Retirement System for the fiscal year ending June 30, 2019, the following:

2

3 ITEM	FISCAL YEAR
4 <u>NO.</u>	<u>2018-2019</u>
5 (01) BENEFITS-NON EMPLOYEE	\$1,400,000,000
6 (02) REFUNDS/REIMBURSEMENTS	<u>6,000,000</u>
7 TOTAL AMOUNT APPROPRIATED	<u>\$1,406,000,000</u>

8

9 SECTION 5. APPROPRIATION - PROPERTY MANAGEMENT. There is hereby  
 10 appropriated, to the Arkansas Teacher Retirement System, to be payable from  
 11 the Teacher Retirement Fund, for property renovation and maintenance expenses  
 12 of the Arkansas Teacher Retirement System for the fiscal year ending June 30,  
 13 2019, the following:

14

15 ITEM	FISCAL YEAR
16 <u>NO.</u>	<u>2018-2019</u>
17 (01) PROPERTY MANAGEMENT	<u>\$500,000</u>

18

19 SECTION 6. COMPLIANCE WITH OTHER LAWS. Disbursement of funds  
 20 authorized by this act shall be limited to the appropriation for such agency  
 21 and funds made available by law for the support of such appropriations; and  
 22 the restrictions of the State Procurement Law, the General Accounting and  
 23 Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary  
 24 Procedures and Restrictions Act, or their successors, and other fiscal  
 25 control laws of this State, where applicable, and regulations promulgated by  
 26 the Department of Finance and Administration, as authorized by law, shall be  
 27 strictly complied with in disbursement of said funds.

28

29 SECTION 7. LEGISLATIVE INTENT. It is the intent of the General  
 30 Assembly that any funds disbursed under the authority of the appropriations  
 31 contained in this act shall be in compliance with the stated reasons for  
 32 which this act was adopted, as evidenced by the Agency Requests, Executive  
 33 Recommendations and Legislative Recommendations contained in the budget  
 34 manuals prepared by the Department of Finance and Administration, letters, or  
 35 summarized oral testimony in the official minutes of the Arkansas Legislative  
 36 Council or Joint Budget Committee which relate to its passage and adoption.

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26  
27  
28  
29  
30  
31  
32  
33  
34  
35  
36

SECTION 8. EFFECTIVE DATE. This act is effective on and after July 1, 2018.