

1 State of Arkansas
2 89th General Assembly
3 Regular Session, 2013
4

A Bill

SENATE BILL 835

5 By: Senator J. Key
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For An Act To Be Entitled

8 AN ACT TO PROVIDE FOR AUDITS OF THE ECONOMIC
9 DEVELOPMENT INCENTIVE QUICK ACTION CLOSING FUND BY
10 THE OFFICE OF ECONOMIC AND TAX POLICY; AND FOR OTHER
11 PURPOSES.
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Subtitle

14 TO PROVIDE FOR AUDITS OF THE ECONOMIC
15 DEVELOPMENT INCENTIVE QUICK ACTION
16 CLOSING FUND BY THE OFFICE OF ECONOMIC
17 AND TAX POLICY.
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21 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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23 SECTION 1. Arkansas Code § 10-3-1403(a)(9), concerning the powers and
24 duties of the Office of Economic and Tax Policy, is amended to read as
25 follows:

26 (9) Perform or arrange for the performance of audits of the
27 economic impact and ~~cost-benefit~~ cost benefit with regard to:

28 (A) ~~any~~ An economic development project for which the
29 sponsor receives the benefit of Amendment 82 bond financing; or

30 (B) Uses of the Economic Development Incentive Quick
31 Action Closing Fund to provide investment incentives under § 19-5-1231.
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