

1 State of Arkansas
2 92nd General Assembly
3 Fiscal Session, 2020
4

A Bill

SENATE BILL 88

5 By: Senator Teague
6

For An Act To Be Entitled

8 AN ACT TO MAKE AN APPROPRIATION FOR OPERATING
9 EXPENSES FOR THE OFFICE OF THE TREASURER OF STATE FOR
10 THE FISCAL YEAR ENDING JUNE 30, 2020; AND FOR OTHER
11 PURPOSES.
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Subtitle

14 AN ACT FOR THE OFFICE OF THE TREASURER OF
15 STATE APPROPRIATION FOR THE 2019-2020
16 FISCAL YEAR.
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20 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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22 SECTION 1. APPROPRIATION - INVESTMENTS - CASH. There is hereby
23 appropriated, to the Office of the Treasurer of State, to be payable from the
24 cash fund deposited in the State Treasury as determined by the Chief Fiscal
25 Officer of the State, for operating expenses and data systems and services
26 for the Investments operations of the Office of the Treasurer of State for
27 the fiscal year ending June 30, 2020, the following:
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29 ITEM	FISCAL YEAR
30 <u>NO.</u>	<u>2019-2020</u>
31 (01) MAINT. & GEN. OPERATION	
32 (A) OPER. EXPENSE	\$250,000
33 (B) CONF. & TRAVEL	0
34 (C) PROF. FEES	0
35 (D) CAP. OUTLAY	0
36 (E) DATA PROC.	<u>0</u>



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2 TOTAL AMOUNT APPROPRIATED \$250,000
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4 SECTION 2. COMPLIANCE WITH OTHER LAWS. Disbursement of funds
5 authorized by this act shall be limited to the appropriation for such agency
6 and funds made available by law for the support of such appropriations; and
7 the restrictions of the State Procurement Law, the General Accounting and
8 Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary
9 Procedures and Restrictions Act, or their successors, and other fiscal
10 control laws of this State, where applicable, and regulations promulgated by
11 the Department of Finance and Administration, as authorized by law, shall be
12 strictly complied with in disbursement of said funds.
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14 SECTION 3. LEGISLATIVE INTENT. It is the intent of the General
15 Assembly that any funds disbursed under the authority of the appropriations
16 contained in this act shall be in compliance with the stated reasons for
17 which this act was adopted, as evidenced by the Agency Requests, Executive
18 Recommendations and Legislative Recommendations contained in the budget
19 manuals prepared by the Department of Finance and Administration, letters, or
20 summarized oral testimony in the official minutes of the Arkansas Legislative
21 Council or Joint Budget Committee which relate to its passage and adoption.
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23 SECTION 4. EMERGENCY CLAUSE. It is found and determined by the General
24 Assembly, that funds provided by the General Assembly for the operations of
25 the Office of the Treasurer of State are, due to unforeseen circumstances,
26 insufficient for the Office of the Treasurer of State to continue to provide
27 essential governmental services; that the provisions of this act will provide
28 the necessary monies for the Office of the Treasurer of State to continue
29 such services; and that a delay in the effective date of this Act could work
30 irreparable harm upon the proper administration and provision of essential
31 governmental programs. Therefore, an emergency is hereby declared to exist
32 and this Act being necessary for the immediate preservation of the public
33 peace, health and safety shall be in full force and effect from and after the
34 date of its passage and approval.

35 If the bill is neither approved nor vetoed by the Governor, it shall
36 become effective on the expiration of the period of time during which the

1 Governor may veto the bill. If the bill is vetoed by the Governor and the
2 veto is overridden, it shall become effective on the date the last house
3 overrides the veto.

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