

SENATE FLOOR AMENDMENT

Second Reading

BY SENATOR Kolker

1 Amend printed bill, page 569, line 6, strike "Liability" and substitute
 2 "Liability¹¹⁰", in the ITEM & SUBTOTAL column strike "35,000,000"
 3 and substitute "65,594,501", and in the GENERAL FUND column strike
 4 "26,119,075" and substitute "56,713,576".

5 Adjust affected totals accordingly.

6 Page 571, after line 5 insert:

7 **"FOOTNOTES** -- The following statements are referenced to the
 8 numbered footnotes throughout section 2.

9 110 Department of the Treasury, Special Purpose, Direct
 10 Distribution for Unfunded Actuarial Accrued PERA
 11 Liability -- It is the General Assembly's intent that
 12 in addition to the statutory payment for FY 2023-24,
 13 an additional \$30,594,501 of this appropriation be
 14 used for payment to the Public Employees'
 15 Retirement Association to fully recompense PERA
 16 for the cancellation of the July 1, 2020 direct
 17 distribution."

PURPOSE: Adds \$30,594,501 General Fund to the Department of the
Treasury to repay a canceled direct distribution payment to PERA
 originally scheduled for July 1, 2020.

Fiscal Impact of Amendment						
Department	GF	CF	RF	FF	Total	FTE
Treasury	\$30,594,501	\$0	\$0	\$0	\$30,594,501	0.0

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