

NOTE: This bill has been prepared for the signatures of the appropriate legislative officers and the Governor. To determine whether the Governor has signed the bill or taken other action on it, please consult the legislative status sheet, the legislative history, or the Session Laws.

An Act

HOUSE BILL 15-1150

BY REPRESENTATIVE(S) Rankin, Hamner, Young, Coram, Fields, Mitsch Bush, Priola, Vigil;
also SENATOR(S) Grantham, Lambert, Steadman.

CONCERNING ANNUAL TIER 2 TRANSFERS FROM THE SEVERANCE TAX OPERATIONAL FUND TO AN EXISTING SPECIAL ACCOUNT IN THE GENERAL FUND ESTABLISHED BY THE MINED LAND RECLAMATION BOARD FOR THE PURPOSE OF FUNDING RECLAMATION OF LANDS THAT WERE OBLIGATED TO BE RECLAIMED UNDER PERMITS UPON WHICH FINANCIAL WARRANTIES HAVE BEEN FORFEITED.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, 39-29-109.3, **add** (2) (o) as follows:

39-29-109.3. Severance tax operational fund - repeal.
(2) Subject to the requirements of subsections (3) and (4) of this section, if the general assembly chooses not to spend up to one hundred percent of the moneys in the operational fund as specified in subsection (1) of this section, the state treasurer shall transfer the following:

(o) FOR THE STATE FISCAL YEAR COMMENCING JULY 1, 2015, AND

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.

FOR EACH STATE FISCAL YEAR THEREAFTER, ONE HUNDRED TWENTY-SEVEN THOUSAND DOLLARS TO THE SPECIAL ACCOUNT IN THE GENERAL FUND ESTABLISHED PURSUANT TO SECTION 34-32-122 (1) (a), C.R.S., BY THE MINED LAND RECLAMATION BOARD ESTABLISHED IN SECTION 34-32-105, C.R.S., FOR THE PURPOSE OF RECLAIMING LANDS THAT WERE OBLIGATED TO BE RECLAIMED UNDER PERMITS UPON WHICH FINANCIAL WARRANTIES HAVE BEEN FORFEITED.

SECTION 2. Safety clause. The general assembly hereby finds,

determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Dickey Lee Hullinghorst
SPEAKER OF THE HOUSE
OF REPRESENTATIVES

Bill L. Cadman
PRESIDENT OF
THE SENATE

Marilyn Eddins
CHIEF CLERK OF THE HOUSE
OF REPRESENTATIVES

Cindi L. Markwell
SECRETARY OF
THE SENATE

APPROVED _____

John W. Hickenlooper
GOVERNOR OF THE STATE OF COLORADO