First Regular Session Seventy-second General Assembly STATE OF COLORADO

REREVISED

This Version Includes All Amendments Adopted in the Second House HOUSE BILL 19-1214

LLS NO. 19-0895.01 Esther van Mourik x4215

HOUSE SPONSORSHIP

Hansen, Esgar, Ransom, Arndt, Bird

SENATE SPONSORSHIP

Rankin, Moreno, Zenzinger, Court, Tate

House Committees Appropriations Senate Committees Appropriations

A BILL FOR AN ACT

101 **CONCERNING A REQUIREMENT THAT THE JOINT BUDGET COMMITTEE**

102 **RECOMMEND NEW METHODS TO FINANCE THE STATE'S ONGOING**

103 CAPITAL NEEDS.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <u>http://leg.colorado.gov/</u>.)

Joint Budget Committee. The bill repeals a requirement that the joint budget committee develop and make recommendations concerning new methods of financing the state's ongoing capital construction, capital renewal, and controlled maintenance needs.

Reading Unamended April 10, 2019

2nd

SENATE



Amended 2nd Reading March 18, 2019

HOUSE

1 Be it enacted by the General Assembly of the State of Colorado:

2 SECTION 1. In Colorado Revised Statutes, 2-3-203, repeal
3 (1)(g) as follows:

4 2-3-203. Powers and duties of the joint budget committee 5 repeal. (1) The committee has the following power and duties:

6 (g) Prior to January 1 of the year prior to the last year in which a 7 transfer may be made under section 24-75-219, C.R.S., to develop and 8 make recommendations in consultation with the capital development 9 committee established in section 2-3-1302 concerning new methods of 10 financing the state's ongoing capital construction, capital renewal, and 11 controlled maintenance needs. No later than the following February 1, the 12 committee shall recommend legislation to implement the 13 recommendations.

14 SECTION 2. Act subject to petition - effective date. This act 15 takes effect at 12:01 a.m. on the day following the expiration of the 16 ninety-day period after final adjournment of the general assembly (August 17 2, 2019, if adjournment sine die is on May 3, 2019); except that, if a 18 referendum petition is filed pursuant to section 1 (3) of article V of the 19 state constitution against this act or an item, section, or part of this act 20 within such period, then the act, item, section, or part will not take effect 21 unless approved by the people at the general election to be held in 22 November 2020 and, in such case, will take effect on the date of the 23 official declaration of the vote thereon by the governor.