Second Regular Session Seventy-second General Assembly STATE OF COLORADO

REREVISED

This Version Includes All Amendments Adopted in the Second House

LLS NO. 20-1280.01 Nicole Myers x4326

HOUSE BILL 20-1394

HOUSE SPONSORSHIP

McCluskie and Ransom, Esgar

SENATE SPONSORSHIP

Moreno and Rankin, Zenzinger, Cooke

House Committees

Senate Committees
Appropriations

Appropriations

	A BILL FOR AN ACT
101	CONCERNING A MODIFICATION TO THE CONTRIBUTION RATES TO THE
102	PUBLIC EMPLOYEES' RETIREMENT ASSOCIATION FOR THE
103	JUDICIAL DIVISION OF THE ASSOCIATION FOR CERTAIN FISCAL
104	YEARS, AND, IN CONNECTION THEREWITH, REDUCING AN
105	APPROPRIATION.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at http://leg.colorado.gov/.)

Joint Budget Committee. The employer and member contribution rates for the public employees' retirement association (PERA) are

SENATE rd Reading Unamended

SENATE Id Reading Unamended June 4, 2020

> HOUSE rd Reading Unamended June 3, 2020

HOUSE Amended 2nd Reading June 1, 2020

Shading denotes HOUSE amendment. <u>Double underlining denotes SENATE amendment.</u>

Capital letters or bold & italic numbers indicate new material to be added to existing statute.

Dashes through the words indicate deletions from existing statute.

specified in statute. For the 2020-21 and 2021-22 state fiscal years only, the bill decreases the employer contribution rate for employers in the judicial division of PERA by 5% and increases the member contribution rate for employees in the judicial division of PERA by 5%. The contribution rates will be changed as follows:

- For the 2020-21 state fiscal year, the employer contribution rate is decreased from 13.91% to 8.91% of salary and the member contribution rate is increased from 9.5% to 14.5% of salary.
- ! For the 2021-22 state fiscal year, the employer contribution rate is decreased from 13.91% to 8.91% of salary and the member contribution rate is increased from 10% to 15% of salary.

The bill specifies that the change in contributions does not apply to the employer or member contributions for judges employed by the Denver county court. The bill does not impact the employer or member contribution rates for any of the other divisions of PERA. The bill reduces an appropriation.

1 Be it enacted by the General Assembly of the State of Colorado: 2 **SECTION 1.** In Colorado Revised Statutes, 24-51-401, amend 3 (1.7)(a)(III) and (1.7)(a)(IV); and **add** (1.7)(g) as follows: 4 24-51-401. **Employer** and member contributions. 5 (1.7) (a) (III) Effective July 1, 2020, EXCEPT AS PROVIDED IN SUBSECTION 6 (1.7)(g) OF THIS SECTION AND subject to section 24-51-413, the employer 7 and member contribution rates shall be based upon the rates for the 8 appropriate division as set forth in the following table multiplied by the 9 salary, as defined in section 24-51-101 (42), paid to members and retirees for the payroll period: 10 11 **TABLE C** 12 **CONTRIBUTION RATES** 13 Division **Member Rate Membership Employer Rate** 14 State All Members 10.4% 9.5% 15 Except

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1		State Troopers	13.1%	11.5%	
2	School	All Members	10.4%	9.5%	
3	Local				
4	Government	All Members	10.0%	8.0%	
5	Judicial	All Members	13.91%	9.5%	
6	DPS	All Members	10.4%	9.5%	
7	(IV) Effective July 1, 2021, EXCEPT AS PROVIDED IN SUBSECTION				
8	(1.7)(g) OF THIS SECTION AND subject to section 24-51-413, the employer				
9	and member contribution rates shall be based upon the rates for the				
10	appropriate division as set forth in the following table multiplied by the				
11	salary, as defined in section 24-51-101 (42), paid to members and retirees				
12	for the payro	ll period:			
13		TA	BLE D		
14	CONTRIBUTION RATES				
		001(11112)			
15	Division	Membership	Employer Rate	Member Rate	
	Division State			Member Rate	
15		Membership	Employer Rate		
15 16		Membership All Members	Employer Rate		
15 16 17		Membership All Members Except	Employer Rate 10.4%	10.0%	
15 16 17 18	State	Membership All Members Except State Troopers	Employer Rate 10.4% 13.1%	10.0%	
15 16 17 18 19	State School Local	Membership All Members Except State Troopers	Employer Rate 10.4% 13.1%	10.0%	
15 16 17 18 19 20	State School Local Government	Membership All Members Except State Troopers All Members	Employer Rate 10.4% 13.1% 10.4%	10.0% 12.0% 10.0%	
15 16 17 18 19 20 21	State School Local Government	Membership All Members Except State Troopers All Members	Employer Rate 10.4% 13.1% 10.4%	10.0% 12.0% 10.0% 8.0%	
15 16 17 18 19 20 21 22	State School Local Government Judicial DPS	Membership All Members Except State Troopers All Members All Members All Members	Employer Rate 10.4% 13.1% 10.4% 10.0% 13.91% 10.4%	10.0% 12.0% 10.0% 8.0% 10.0% 10.0%	
15 16 17 18 19 20 21 22 23	State School Local Government Judicial DPS (g) (I)	Membership All Members Except State Troopers All Members All Members All Members All Members	Employer Rate 10.4% 13.1% 10.4% 10.0% 13.91% 10.4% OTHERWISE PROVIDE	10.0% 12.0% 10.0% 8.0% 10.0% 10.0% 10.0% IN SUBSECTION	
15 16 17 18 19 20 21 22 23 24	State School Local Government Judicial DPS (g) (I) (1.7)(g)(II) o	Membership All Members Except State Troopers All Members All Members All Members All Members (A) EXCEPT AS O	Employer Rate 10.4% 13.1% 10.4% 10.0% 13.91% 10.4% THERWISE PROVIDED JBJECT TO SECTION 24	10.0% 12.0% 10.0% 8.0% 10.0% 10.0% 10.0% O IN SUBSECTION 51-413, FOR THE	

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1	OF THE ASSOCIATION SHALL BE BASED UPON THE RATES AS SET FORTH IT					
2	THE FOLLOWING TABLE MULTIPLIED BY THE SALARY, AS DEFINED IN					
3	SECTION 24-51-101 (42), PAID TO MEMBERS AND RETIREES FOR THE					
4	PAYROLL PERIOD:					
5	TABLE C.5					
6	CONTRIBUTION RATES					
7	DIVISION	MEMBERSHIP	EMPLOYER RAT	E MEMBER RATE		
8	JUDICIAL	ALL MEMBERS	8.91%	14.5%		
9	(B) EXCEPT AS OTHERWISE PROVIDED IN SUBSECTION (1.7)(g)(II)					
10	OF THIS SEC	TION AND SUBJECT T	TO SECTION 24-51-4	13, FOR THE 2021-22		
11	STATE FISC	CAL YEAR, THE A	MOUNT OF EMPLO	YER AND MEMBER		
12	CONTRIBUTIONS FOR EMPLOYERS AND MEMBERS IN THE JUDICIAL DIVISION					
13	OF THE ASSOCIATION SHALL BE BASED UPON THE RATES AS SET FORTH IN					
14	THE FOLLOWING TABLE MULTIPLIED BY THE SALARY, AS DEFINED IN					
15	SECTION 24-51-101 (42), PAID TO MEMBERS AND RETIREES FOR THI					
16	PAYROLL PERIOD:					
17	TABLE D.5					
18		CONTRIBUTION RATES				
19	DIVISION	MEMBERSHIP	EMPLOYER RAT	E MEMBER RATE		
20	JUDICIAL	ALL MEMBERS	8.91%	15%		
21	(II) Subsection $(1.7)(g)(I)$ of this section does not apply to					
22	THE EMPLOYER OR MEMBER CONTRIBUTION FOR JUDGES EMPLOYED BY THE					
23	DENVER COUNTY COURT. FOR THE 2020-21 AND 2021-22 STATE FISCAL					
24	YEARS, THE EMPLOYER AND MEMBER CONTRIBUTION RATES FOR JUDGES					
25	EMPLOYED BY THE DENVER COUNTY COURT SHALL BE CALCULATED			LL BE CALCULATED		
26	PURSUANT	TO SUBSECTIONS ((1.7)(a)(III) AND (1)	1.7)(a)(IV) OF THIS		
27	SECTION, AS	S APPLICABLE, AND S	UBJECT TO SECTION	24-51-413.		

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1	SECTION 2. Appropriation - adjustments to 2020 long bill.
2	(1) To implement this act, appropriations made in the annual general
3	appropriation act for the 2020-21 state fiscal year to the judicial
4	department are adjusted as follows:
5	(a) The general fund appropriation to appellate court programs is
6	decreased by \$265,030; and
7	(b) The general fund appropriation to trial court programs is
8	decreased by \$2,431,835.
9	SECTION 3. Safety clause. The general assembly hereby finds,
10	determines, and declares that this act is necessary for the immediate
11	preservation of the public peace, health, or safety.

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