

NOTE: This bill has been prepared for the signatures of the appropriate legislative officers and the Governor. To determine whether the Governor has signed the bill or taken other action on it, please consult the legislative status sheet, the legislative history, or the Session Laws.



SENATE BILL 14-108

BY SENATOR(S) Hodge, Steadman, Lambert;
also REPRESENTATIVE(S) Gerou, Duran, May.

CONCERNING THE DEPARTMENT OF PERSONNEL REVOLVING FUND, AND, IN
CONNECTION THEREWITH, SETTING AN ALTERNATIVE TARGET
RESERVE FOR THE FUND AND RESTRICTING THE SPENDING OF THE
CAPITAL OUTLAY RESERVE.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, 24-30-1108, **repeal**
(5); and **add** (6) as follows:

24-30-1108. Revolving fund - service charges - pricing policy.
(5) ~~Notwithstanding any provision of this section to the contrary, on April 20, 2009, the state treasurer shall deduct two million three hundred thousand dollars from the capitol complex facilities fund, which is an account within the department of personnel revolving fund, and transfer such sum to the general fund.~~

(6) (a) (I) FOR THE 2013-14 FISCAL YEAR AND EACH FISCAL YEAR
THEREAFTER, THE ALTERNATIVE TARGET RESERVE FOR PURPOSES OF
SECTION 24-75-402 FOR THE DEPARTMENT OF PERSONNEL REVOLVING FUND

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.

WILL BE SIXTEEN AND FIVE-TENTHS PERCENT OF THE AMOUNT EXPENDED FROM THE FUND DURING A FISCAL YEAR, PLUS ANY BALANCE IDENTIFIED IN THE CAPITAL OUTLAY RESERVE.

(II) ANY UNCOMMITTED CAPITAL OUTLAY RESERVES AT THE END OF A GIVEN FISCAL YEAR MAY BE USED FOR CAPITAL OUTLAY SUBJECT TO AN APPROPRIATION IN THE ANNUAL GENERAL APPROPRIATION ACT.

(b) FOR PURPOSES OF THIS SUBSECTION (6), UNLESS THE CONTEXT OTHERWISE REQUIRES:

(I) "CAPITAL OUTLAY" HAS THE SAME MEANING AS SET FORTH IN SECTION 24-75-112 (1) (a).

(II) "CAPITAL OUTLAY RESERVE" MEANS ANY ACCUMULATED DEPRECIATION IDENTIFIED IN FUND BALANCE REPORTS PREPARED BY THE DEPARTMENT OF PERSONNEL.

SECTION 2. In Colorado Revised Statutes, 24-75-402, **add** (5) (bb) as follows:

24-75-402. Cash funds - limit on uncommitted reserves - reduction in amount of fees - exclusions - repeal. (5) Notwithstanding any provision of this section to the contrary, the following cash funds are excluded from the limitations specified in this section:

(bb) THE DEPARTMENT OF PERSONNEL REVOLVING FUND, BUT ONLY WITH RESPECT TO THE CAPITAL OUTLAY RESERVE AS DEFINED IN SECTION 24-30-1108 (6) (b) (II).

SECTION 3. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Morgan Carroll
PRESIDENT OF
THE SENATE

Mark Ferrandino
SPEAKER OF THE HOUSE
OF REPRESENTATIVES

Cindi L. Markwell
SECRETARY OF
THE SENATE

Marilyn Eddins
CHIEF CLERK OF THE HOUSE
OF REPRESENTATIVES

APPROVED _____

John W. Hickenlooper
GOVERNOR OF THE STATE OF COLORADO