Second Regular Session Seventy-first General Assembly STATE OF COLORADO

INTRODUCED

LLS NO. 18-1002.01 Thomas Morris x4218

SENATE BILL 18-194

SENATE SPONSORSHIP

Coram,

HOUSE SPONSORSHIP

Roberts and Willett,

Senate Committees

Finance

101

House Committees

A BILL FOR AN ACT CONCERNING CONTRIBUTIONS TO THE COLORADO NATURAL

102 RESOURCES FOUNDATION FUND.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at http://leg.colorado.gov.)

Current law allows the department of natural resources to receive or reject gifts and devises of money or property.

The bill allows the department of natural resources and each of its divisions to receive or reject gifts, grants, donations, and devises of money or property.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, **amend** 24-33-108 as follows:

- **24-33-108. Gifts, grants, donations, and devises to the department.** (1) The department of natural resources is AND EACH OF ITS DIVISIONS ARE authorized to receive or reject gifts, GRANTS, DONATIONS, and devises of money or property and, subject to the terms of any gift, GRANT, DONATION, or devise and to the provisions of any applicable law, to hold such funds THE MONEY or property in trust or invest, sell, or exchange the same and use either principal or interest or the proceeds of sale or the exchanged property received for the benefit of the department OR THE APPLICABLE DIVISION and the public. as specified in this section.
- (2) The department of natural resources AND EACH OF ITS DIVISIONS may cooperate with and assist any donor, or foundation, or similar organization intending to make gifts, GRANTS, DONATIONS, and OR devises of money and OR property for donation to or use by the department in the provision and maintenance of parks, recreational areas, or scenic or natural areas and for related uses OR ITS DIVISIONS. The acceptance of any gift, GRANT, DONATION, or devise shall DOES not commit the state to any expenditure of state funds.
- (3) Any money OR PROPERTY received as gifts under this section and any money received from the investment of such THE money or property received under this section and any interest therefrom must be credited to a special fund known as the Colorado natural resources foundation fund. The fund and any gifts, GRANTS, DONATIONS, or devises received by the department of natural resources OR ITS DIVISIONS pursuant

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1 to this section shall MUST not diminish any appropriations made to the 2 department. Money in the fund shall not be expended in such a manner 3 as to commit expenditures from the general fund or any cash fund that is 4 designated for regulatory purposes within the division of water resources. 5 The use of gifts, GRANTS, DONATIONS, and devises are IS subject to audit 6 by the state auditor or the state auditor's designee, the cost of which shall 7 be borne by the department. 8 (4) Repealed. 9 **SECTION 2.** Act subject to petition - effective date. This act 10 takes effect at 12:01 a.m. on the day following the expiration of the 11 ninety-day period after final adjournment of the general assembly (August 12 8, 2018, if adjournment sine die is on May 9, 2018); except that, if a referendum petition is filed pursuant to section 1 (3) of article V of the

referendum petition is filed pursuant to section 1 (3) of article V of the state constitution against this act or an item, section, or part of this act within such period, then the act, item, section, or part will not take effect unless approved by the people at the general election to be held in November 2018 and, in such case, will take effect on the date of the official declaration of the vote thereon by the governor.

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