# First Regular Session Seventy-second General Assembly STATE OF COLORADO

## **INTRODUCED**

LLS NO. 19-1058.01 Jason Gelender x4330

**SENATE BILL 19-214** 

#### SENATE SPONSORSHIP

Rankin, Moreno, Zenzinger

### HOUSE SPONSORSHIP

Esgar and Ransom, Hansen

#### **Senate Committees**

**House Committees** 

Appropriations

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#### A BILL FOR AN ACT

#### CONCERNING CAPITAL-RELATED TRANSFERS OF MONEY.

#### **Bill Summary**

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <a href="http://leg.colorado.gov/">http://leg.colorado.gov/</a>.)

**Joint Budget Committee.** For the 2019-20 state fiscal year, the bill transfers:

- ! \$90,695,989 from the general fund to the capital construction fund;
- ! \$42 million from the general fund to the controlled maintenance trust fund;
- ! \$10,137,676 from the general fund to the information technology capital account of the capital construction fund;

- ! \$500,000 from the general fund exempt account of the general fund to the capital construction fund; and
- ! \$1 million from the preservation grant program account of the state historical fund to the capital construction fund for for repainting of the interior of the dome of the state capitol building.

1 Be it enacted by the General Assembly of the State of Colorado: 2 **SECTION 1.** In Colorado Revised Statutes, 24-75-302, amend 3 (2)(ee), (2)(ff), (2.3)(e), (2.3)(f), (2.5)(1), and (2.5)(m); and **add** (2)(gg), 4 (2.3)(g), and (2.5)(n) as follows: 5 24-75-302. Capital construction fund - capital assessment fees 6 - calculation - information technology capital account. (2) 7 controller shall transfer a sum as specified in this subsection (2) from the 8 general fund to the capital construction fund as money becomes available 9 in the general fund during the fiscal year beginning on July 1 of the fiscal 10 year in which the transfer is made. Transfers between funds pursuant to 11 this subsection (2) are not appropriations subject to the limitations of 12 section 24-75-201.1. The amounts transferred pursuant to this subsection 13 (2) are as follows: 14 (ee) On July 1, 2017, sixty-eight million eight hundred forty 15 thousand four hundred forty-six dollars; and 16 On July 1, 2018, seventy-three million nine hundred 17 seventy-four thousand eight hundred fifty dollars; AND 18 (gg) On July 1, 2019, NINETY MILLION SIX HUNDRED NINETY-FIVE 19 THOUSAND NINE HUNDRED EIGHTY-NINE DOLLARS. 20 (2.3) In addition to the sums transferred pursuant to subsections 21 (2) and (2.5) of this section, the state treasurer and the controller shall

transfer a sum as specified in this subsection (2.3) from the general fund

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1	to the information technology capital account created in subsection (3.7)
2	of this section, as enacted by House Bill 15-1266, as money becomes
3	available in the general fund during the fiscal year beginning on July 1 of
4	the fiscal year in which the transfer is made. Transfers between funds
5	pursuant to this subsection (2.3) are not appropriations subject to the
6	limitations of section 24-75-201.1. The amounts transferred pursuant to
7	this subsection (2.3) are as follows:
8	(e) On July 1, 2018, seven hundred thousand dollars; and
9	(f) On July 1, 2018, fifteen million two hundred six thousand
10	seven hundred sixty dollars; AND
11	(g) On July 1, 2019, ten million one hundred thirty-seven
12	THOUSAND SIX HUNDRED SEVENTY-SIX DOLLARS.
13	(2.5) In addition to the sums transferred pursuant to subsections
14	(2) and (2.3) of this section, the state treasurer and the controller shall
15	transfer a sum as specified in this subsection (2.5) from the general fund
16	exempt account of the general fund created pursuant to section
17	24-77-103.6 to the capital construction fund as money becomes available
18	in the general fund exempt account during the fiscal year beginning on
19	July 1 of the fiscal year in which the transfer is made. Transfers between
20	funds pursuant to this subsection (2.5) are not appropriations subject to
21	the limitations of section 24-75-201.1. The amounts transferred pursuant
22	to this subsection (2.5) are as follows:
23	(l) On July 1, 2017, five hundred thousand dollars; and
24	(m) On July 1, 2018, five hundred thousand dollars; AND
25	(n) On July 1, 2019, five hundred thousand dollars.
26	SECTION 2. In Colorado Revised Statutes, 24-75-302.5, add
27	(2.5) as follows:

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1	24-75-302.5. Controlled maintenance - trust fund - legislative
2	declaration. (2.5) FOR THE STATE FISCAL YEAR COMMENCING JULY 1,
3	2019, THE STATE TREASURER SHALL TRANSFER FORTY-TWO MILLION
4	DOLLARS FROM THE GENERAL FUND TO THE CONTROLLED MAINTENANCE
5	TRUST FUND.
6	SECTION 3. In Colorado Revised Statutes, 44-30-1201, add (12)
7	as follows:
8	44-30-1201. State historical fund - administration - legislative
9	declaration - state museum cash fund - capitol dome restoration fund
10	- definition. (12) For the state fiscal year commencing July 1,
11	2019, THE STATE TREASURER SHALL TRANSFER ONE MILLION DOLLARS
12	FROM THE PRESERVATION GRANT PROGRAM ACCOUNT OF THE STATE
13	HISTORICAL FUND ON OCTOBER 1, 2019, TO THE CAPITAL CONSTRUCTION
14	FUND CREATED IN SECTION 24-75-302 FOR REPAINTING OF THE INTERIOR
15	OF THE DOME OF THE STATE CAPITOL BUILDING.
16	SECTION 4. Safety clause. The general assembly hereby finds,
17	determines, and declares that this act is necessary for the immediate
18	preservation of the public peace, health, and safety.

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