

OFFICE OF FISCAL ANALYSIS

Legislative Office Building, Room 5200
Hartford, CT 06106 ◊ (860) 240-0200
<http://www.cga.ct.gov/ofa>

sSB-922

AN ACT PROHIBITING AN INSTITUTION OF HIGHER EDUCATION FROM WITHHOLDING TRANSCRIPTS.

As Amended by Senate "A" (LCO 6493)

House Calendar No.: 443

Senate Calendar No.: 88

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 24 \$	FY 25 \$
Board of Regents for Higher Education	Various - Revenue Loss	Minimal	Minimal
UConn	Various - Revenue Loss	See Below	See Below

Note: GF=General Fund

Municipal Impact: None

Explanation

The bill, which establishes requirements regarding postsecondary transcripts sought by employers or potential employers, is anticipated to result in an annual revenue loss to the University of Connecticut and the Board of Regents beginning October 1, 2023.

The bill is likely to reduce the amount of debt from current and past students that institutions collect. The University of Connecticut currently requires students to pay off institutional debts, or in some cases to make progress payments, before a transcript is issued for any reason, while the Board of Regents institutions may release transcripts directly to employers when a student has debt. The bill requires all institutions of higher education to provide a transcript to an employer or prospective employer: (1) regardless of any student debt to the institution, and (2) on the same terms as other transcript requests related

to students who do not owe the institution.

The extent of the constituent units' revenue loss associated with the bill depends on to what extent employer-driven transcript needs currently result in students paying off institutional debt, which is unknown. The impact to the Board of Regents institutions is likely to be minimal, given current practices, while the impact to the University of Connecticut may be higher but cannot be determined.

Senate "A" changes the effective date of the bill from July 1, 2023 to October 1, 2023, which delays the fiscal impact of the bill by three months.

The Out Years

The annualized ongoing fiscal impact identified above would continue into the future subject to inflation in transcript fees, changes in the number of transcript requests for employment reasons, and the level of institutional debt held by students.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.