

General Assembly

February Session, 2020

Proposed Bill No. 5003



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by: REP. WINKLER, 56th Dist.

AN ACT CONCERNING THE ESTATE TAX EXEMPTION THRESHOLD AND THE GIFT TAX CAP.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That title 12 of the general statutes be amended to maintain the estate
- 2 tax exemption threshold at its current level and to eliminate the fifteen-
- 3 million-dollar cap on the gift tax.

Statement of Purpose:

To maintain the estate tax exemption threshold at its current level and to eliminate the gift tax cap.