



General Assembly

February Session, 2024

Proposed Bill No. 5022

LCO No. 117



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:
REP. CHEESEMAN, 37th Dist.

AN ACT REQUIRING INDEXING OF INCOME THRESHOLDS FOR THE PERSONAL INCOME TAX AND THE QUALIFYING INCOME THRESHOLDS FOR PERSONAL INCOME TAX DEDUCTIONS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That chapter 229 of the general statutes be amended to require that
- 2 income thresholds for the personal income tax and qualifying income
- 3 thresholds for personal income tax deductions be indexed to reflect the
- 4 rate of inflation, using the consumer price index.

Statement of Purpose:

To require that income thresholds for the personal income tax and qualifying income thresholds for personal income tax deductions be indexed to reflect the rate of inflation, using the consumer price index.