

General Assembly

Raised Bill No. 5128

February Session, 2024

LCO No. 1002

Referred to Committee on HIGHER EDUCATION AND EMPLOYMENT ADVANCEMENT

Introduced by: (HED)

## AN ACT REQUIRING DISCLOSURE OF SCHOLARSHIP DISPLACEMENT POLICIES AT INSTITUTIONS OF HIGHER EDUCATION.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (NEW) (*Effective July 1, 2024*) (a) As used in this section, 2 "scholarship displacement" means the reduction of the amount of 3 financial aid offered to a current or prospective student as a result of 4 such student receiving a scholarship.

5 (b) Each institution of higher education in the state shall disclose such 6 institution's policy on scholarship displacement (1) in the initial 7 financial aid package offered to each prospective or current student, and 8 (2) not later than January 1, 2025, in a report submitted, in accordance 9 with the provisions of section 11-4a of the general statutes, to the joint 10 standing committee of the General Assembly having cognizance of 11 matters relating to higher education and employment advancement. This act shall take effect as follows and shall amend the following sections:

Section 1	July 1, 2024	New section

## Statement of Purpose:

To require each institution of higher education to disclose its scholarship displacement policies.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]