

General Assembly

Proposed Bill No. 5194

January Session, 2019



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:

REP. DOUCETTE, 13th Dist.

## AN ACT EXEMPTING CERTAIN BUSINESSES FROM THE BUSINESS ENTITY TAX.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That section 12-284b of the general statutes be amended to exempt
- 2 from the business entity tax businesses with less than one million
- 3 dollars in ordinary business income annually.

## Statement of Purpose:

To exempt from the business entity tax businesses with less than one million dollars in ordinary business income annually.

LCO No. 789