

General Assembly

Committee Bill No. 5517

January Session, 2019

LCO No. 5471



Referred to Committee on INSURANCE AND REAL ESTATE

Introduced by: (INS)

AN ACT CONCERNING LIFE INSURANCE POLICIES AND CONTRACTS THAT INSURE THE LIVES OF CONVICTED FELONS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. (NEW) (Effective October 1, 2019) No life insurance
- 2 company doing business in this state shall refuse to deliver or issue for
- delivery a life insurance policy or contract solely on the basis that such
- 4 policy or contract insures, or will insure, the life of an individual who
- 5 has been convicted of a felony.

This act shall take effect as follows and shall amend the following
sections:

Statement of Purpose:

To prohibit life insurance companies doing business in this state from refusing to deliver or issue a life insurance policy or contract solely on the basis that such policy or contract insures, or will insure, the life of an individual who has been convicted of a felony.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]

LCO No. 5471 1 of 2

REP. MCGEE, 5th Dist.; REP. ELLIOTT, 88th Dist.

<u>H.B. 5517</u>

Co-Sponsors:

LCO No. 5471 **2** of 2