



General Assembly

January Session, 2019

Proposed Bill No. 5604

LCO No. 1183



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:

REP. RYAN, 139th Dist.

REP. RILEY, 46th Dist.

SEN. OSTEN, 19th Dist.

AN ACT CONCERNING THE APPLICABLE DATE OF THE BONUS DEPRECIATION TAX DEDUCTION.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That section 12-701 of the general statutes be amended to require the
- 2 bonus depreciation tax deduction enacted pursuant to section 11 of
- 3 public act 18-49 be applicable to property placed in service after June
- 4 30, 2018, rather than September 27, 2017.

Statement of Purpose:

To require the bonus depreciation tax deduction enacted pursuant to section 11 of public act 18-49 be applicable to property placed in service after June 30, 2018, rather than September 27, 2017.