

General Assembly

Proposed Bill No. 5964

January Session, 2019



Referred to Committee on APPROPRIATIONS

Introduced by:

REP. DEVLIN, 134th Dist.

AN ACT CONCERNING DEFINED CONTRIBUTION RETIREMENT PLANS, PENSION CONTRIBUTIONS BY EMPLOYEES AND LONGEVITY PAYMENTS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to (1) require all newly hired
- 2 state employees to participate in defined contribution retirement plans
- 3 rather than the current defined benefit system; (2) adjust the employee
- 4 pension contribution rate to be similar to that of surrounding states;
- 5 and (3) eliminate longevity payments to state employees.

Statement of Purpose:

To put all new state employees into a defined contribution retirement plan, increase contributions to pensions for current state employees to be level with other surrounding states, and end longevity payments.

LCO No. 619 1 of 1