

General Assembly

Raised Bill No. 6705

January Session, 2023

LCO No. 4304



Referred to Committee on HOUSING

Introduced by: (HSG)

AN ACT AUTHORIZING ADDITIONAL BONDS OF THE STATE FOR THE HOUSING RECEIVERSHIP REVOLVING FUND.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. Subsection (a) of section 47a-56k of the general statutes is
- 2 repealed and the following is substituted in lieu thereof (*Effective October*
- 3 1, 2023):
- 4 (a) The State Bond Commission shall have power, in accordance with
- 5 the provisions of this section, from time to time to authorize the issuance
- 6 of bonds of the state in one or more series and in principal amounts not
- 7 exceeding in the aggregate [three] seven hundred fifty thousand dollars,
- 8 the proceeds of the sale of which shall be used by the Department of
- 9 Housing to provide funds for the Housing Receivership Revolving
- 10 Fund established in accordance with section 47a-56i, provided not more
- 11 than two hundred thousand dollars may be expended from said fund in
- 12 any single municipality.

This act shall take effect as follows and shall amend the following		
sections:		
Section 1	October 1, 2023	47a-56k(a)

HSG Joint Favorable