



General Assembly

Raised Bill No. 7112

January Session, 2019

LCO No. 4045



Referred to Committee on EDUCATION

Introduced by:
(ED)

***AN ACT INCREASING THE AMOUNT A TOWN MAY DEPOSIT INTO A
NONLAPSING ACCOUNT FOR UNEXPENDED EDUCATION FUNDS.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Section 10-248a of the general statutes is repealed and the
2 following is substituted in lieu thereof (*Effective July 1, 2019*):

3 For the fiscal year ending June 30, [2011] 2020, and each fiscal year
4 thereafter, notwithstanding any provision of the general statutes or
5 any special act, municipal charter, home rule ordinance or other
6 ordinance, the board of finance in each town having a board of finance,
7 the board of selectman in each town having no board of finance or the
8 authority making appropriations for the school district for each town
9 may deposit into a nonlapsing account any unexpended funds from
10 the prior fiscal year from the budgeted appropriation for education for
11 the town, provided (1) such deposited amount does not exceed [one]
12 two per cent of the total budgeted appropriation for education for such
13 prior fiscal year, (2) each expenditure from such account shall be made
14 only for educational purposes, and (3) each such expenditure shall be
15 authorized by the local board of education for such town.

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>July 1, 2019</i>	10-248a
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ED *Joint Favorable*