

General Assembly

January Session, 2019

## Raised Bill No. 7286

LCO No. **5122** 

Referred to Committee on GENERAL LAW

Introduced by: (GL)

## AN ACT CONCERNING HOME INSPECTORS AND APPRAISERS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

Section 1. (NEW) (*Effective October 1, 2019*) A home inspector licensed pursuant to chapter 400f of the general statutes who is certified to inspect building foundations for the presence of pyrrhotite by a certification agency approved by the Commissioner of Consumer Protection may inspect such building foundations under the scope of his or her license.

Sec. 2. (NEW) (*Effective October 1, 2019*) The Commissioner of
Consumer Protection shall, in accordance with the provisions of
chapter 54 of the general statutes, amend section 20-529e-12 of the
regulations of Connecticut State Agencies to require that an appraisal
management company compensate appraisers pursuant to the federal
Truth in Lending Act, 15 USC section 1601, et. seq.

This act shall take effect as follows and shall amend the following sections:

Section 1	October 1, 2019	New section
Sec. 2	October 1, 2019	New section

## Statement of Purpose:

To allow certified home inspectors to inspect certain building foundations and to require appraisal management companies to compensate appraisers fairly.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]