

## General Assembly

## Proposed Bill No. 26

February Session, 2020



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by: SEN. BERTHEL, 32nd Dist.

## AN ACT EXEMPTING FROM THE PERSONAL INCOME TAX PROCEEDS FROM THE SALE OF AGRICULTURAL LAND DEVELOPMENT RIGHTS TO THE STATE.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to exempt from the personal
- 2 income tax proceeds from the sale of the development rights of any
- 3 agricultural land to the state.

## Statement of Purpose:

To exempt from the personal income tax proceeds from the sale of the development rights of any agricultural land to the state.

LCO No. 852 **1** of 1