

General Assembly

Proposed Bill No. 103

February Session, 2024



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by: SEN. HARDING, 30th Dist.

AN ACT REDUCING CERTAIN PERSONAL INCOME TAX MARGINAL RATES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That section 12-700 of the general statutes be amended to reduce the
- 2 two lowest marginal rates for the personal income tax from two per cent
- 3 to one and one-half per cent and from four and one-half per cent to four
- 4 per cent.

Statement of Purpose:

To reduce the two lowest marginal rates for the personal income tax from two per cent to one and one-half per cent and from four and onehalf per cent to four per cent.

LCO No. 623