

General Assembly

Raised Bill No. 318

February Session, 2024

LCO No. 2092



Referred to Committee on HUMAN SERVICES

Introduced by: (HS)

AN ACT CONCERNING A STUDY OF PRIVATE EQUITY OWNERSHIP OF NURSING HOMES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. (Effective from passage) (a) As used in this section, "private
- 2 equity company" has the same meaning as provided in 42 CFR 424.502.
- 3 The Commissioner of Social Services shall study (1) ownership of any
- 4 nursing home by a private equity company as reported by such home
- 5 pursuant to 42 USC 1320a-3(c), and (2) any correlation between such
- 6 ownership and negative ratings for the nursing home on the Medicare
- 7 online tool that allows consumers to compare nursing homes by quality
- 8 of care indicators and number of consumer complaints.
- 9 (b) Not later than December 1, 2024, the commissioner shall file a
- 10 report, in accordance with the provisions of section 11-4a of the general
- 11 statutes, with the joint standing committees of the General Assembly
- 12 having cognizance of matters relating to aging, human services and
- 13 public health on (1) the number of such nursing homes owned or
- 14 partially owned by private equity companies, (2) the number of such
- 15 nursing homes in which private equity companies have an ownership

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- stake of fifty per cent or greater, and (3) the most recent star ratings of
- such homes on the five-star rating system of the Medicare online tool
- 18 that allows consumers to compare nursing homes by quality of care
- 19 indicators and number of consumer complaints. The commissioner shall
- 20 include a prominent link to the report on the Internet web site of the
- 21 Department of Social Services.

This act shall take effect as follows and shall amend the following sections:			
Section 1	from passage	Ne	w section

Statement of Purpose:

To require the Commissioner of Social Services to study ownership of nursing homes by private equity firms and report on any correlation between such ownership and negative ratings for quality of care.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]

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