

General Assembly

January Session, 2019

## Raised Bill No. 978

LCO No. **4885** 

Referred to Committee on INSURANCE AND REAL ESTATE

Introduced by: (INS)

## AN ACT CONCERNING TEACHERS' RETIREMENT SYSTEM CONTRIBUTIONS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

Section 1. Subdivision (7) of section 10-183b of the general statutes is
repealed and the following is substituted in lieu thereof (*Effective October 1, 2019*):

4 (7) "Contributions" means amounts withheld pursuant to this 5 chapter and paid to the board by an employer from compensation payable to a member. Prior to July 1, 1989, "mandatory contributions" 6 7 are contributions required to be withheld under this chapter and 8 consist of five per cent regular contributions and "one per cent 9 contributions". From July 1, 1989, to June 30, 1992, "mandatory 10 contributions" are contributions required to be withheld under this 11 chapter and consist of five per cent regular contributions and one per 12 cent health contributions. From July 1, 1992, to June 30, 2004, 13 "mandatory contributions" are contributions required to be withheld 14 under this chapter and consist of six per cent "regular contributions" 15 and one per cent health contributions. From July 1, 2004, to December

31, 2017, "mandatory contributions" are contributions required to be 16 17 withheld under this chapter and consist of six per cent regular 18 contributions and one and one-fourth per cent health contributions. 19 [On and after] From January 1, 2018, to December 31, 2019, inclusive, 20 "mandatory contributions" are contributions required to be withheld 21 under this chapter and consist of seven per cent "regular contributions" 22 and one and one-fourth per cent health contributions. On and after 23 January 1, 2020, "mandatory contributions" are contributions required 24 to be withheld under this chapter and consist of seven per cent 25 "regular contributions" and one and one-fourth per cent health 26 contributions, except that no health contributions shall be required for 27 an employee of the Technical Education and Career System established 28 pursuant to section 10-95 that (A) has completed the vesting service 29 necessary to receive health benefits provided to retired state 30 employees, and (B) does not participate in any group health insurance 31 plans maintained for retired teachers. "Voluntary contributions" are 32 contributions by a member authorized to be withheld under section 33 10-183i.

This act shall take effect as follows and shall amend the following<br/>sections:Section 1October 1, 201910-183b(7)

## Statement of Purpose:

To exempt certain employees of the Technical Education and Career System from mandatory health contributions to the Teachers' Retirement System.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]