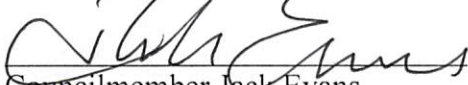




Councilmember Charles Allen



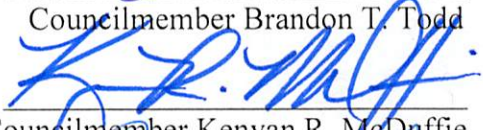
Councilmember Jack Evans




Councilmember Trayon White, Sr.



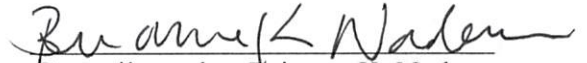
Councilmember Brandon T. Todd



Councilmember Kenyan R. McDuffie



Councilmember Mary M. Cheh



Councilmember Brianne K. Nadeau

A BILL

IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

To amend Subchapter II of Chapter 8 of Title 47 of the District of Columbia Official Code to increase the homestead exemption for residential properties owned by single families and cooperative housing associations.

BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this act may be cited as the "Homestead Exemption Increase Amendment Act of 2018".

Sec. 2. Subchapter II of Chapter 8 of Title 47 of the District of Columbia Official Code is amended as follows:

(a) Section 47-850(a) is amended by striking the phrase "\$67,500" and inserting the phrase "\$125,000" in its place.

(b) Section 47-850.01(a) is amended by striking the phrase "\$67,500" and inserting the phrase "\$125,000" in its place.

Sec. 3. Fiscal impact statement.

35 The Council adopts the fiscal impact statement in the committee report as the fiscal
36 impact statement required by section 4a of the General Legislative Procedures Act of 1975,
37 approved October 16, 2006 (120 Stat. 2038; D.C. Official Code § 1-301.47a).

38 Sec. 4. Effective date.

39 This act shall take effect following approval by the Mayor (or in the event of veto by the
40 Mayor, action by Council to override the veto), a 30-day period of congressional review as
41 provided in section 602(c)(1) of the District of Columbia Home Rule Act, approved December
42 24, 1973 (87 Stat. 813; D.C. Official Code § 1-206.02(c)(1)), and publication in the District of
43 Columbia Register.