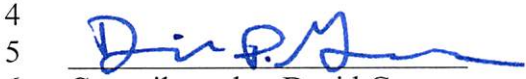



1 
2 Councilmember Jack Evans


Councilmember Kenyan R. McDuffie

4 
5 Councilmember David Grosso


Councilmember Anita Bonds

8 
9 Councilmember Brandon T. Todd

11 A BILL

12 _____
13
14 IN THE COUNCIL OF THE DISTRICT OF COLUMBIA
15 _____
16

17
18 To amend section 47-2853.197(38) of the District of Columbia Official Code to allow payment
19 of a real estate commission to be made to a business entity.

20
21 BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this
22 act may be cited as the “Accounting Clarification for Real Estate Professionals Amendment Act
23 of 2019”.

24 Sec. 2. Section 47-2853.197(38) of the District of Columbia Official Code is amended as
25 follows:

- 26 (a) Strike the word “subsection” and insert the word “paragraph” in its place.
- 27 (b) Strike the phrase “jurisdiction; or” and insert the phrase “jurisdiction or, at the
28 direction of a licensed real estate broker or a licensed real estate salesperson, to the payment of a
29 fee, commission, or other compensation for any service or act performed by the licensed real
30 estate broker or licensed real estate salesperson made to any firm, franchise, partnership,
31 association, corporation, or other business entity comprised of licensed real estate salespersons or
32 licensed real estate brokers; or” in its place.

33 Sec. 3. Fiscal impact statement.

34 The Council adopts the fiscal impact statement in the committee report as the fiscal
35 impact statement required by section 4a of the General Legislative Procedures Act of 1975,
36 approved October 16, 2006 (120 Stat. 2038; D.C. Official Code § 1-301.47a).

37 Sec. 4. Effective date.

38 This act shall take effect following approval by the Mayor (or in the event of veto by the
39 Mayor, action by the Council to override the veto), a 30-day period of Congressional review as
40 provided in section 602(c)(1) of the District of Columbia Home Rule Act, approved December
41 24, 1973 (87 Stat. 813; D.C. Official Code § 1-206.02(c)(1), and publication in the District of
42 Columbia Register.