ENGROSSED ORIGINAL

| 1 | A BILL |
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| 2 | |
| 3 | <u>25-757</u> |
| 4 | |
| 5 | IN THE COUNCIL OF THE DISTRICT OF COLUMBIA |
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| 10 | To increase, on a temporary basis, the capital construction appropriation in the Fiscal Year 2024 |
| 11 | Local Budget Act of 2023 to include funding for the modernization of the downtown |
| 12 | arena. |
| 13 | DE IT ENACTED DATHE COLDICIT OF THE DISTRICT OF COLLDANIA THE ALL |
| 14 | BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this |
| 15 | act may be cited as the "Downtown Arena Financing Partnership and Revised Budget Temporary |
| 16 | Amendment Act of 2024". |
| 17 | Sec. 2. The appropriation for capital construction projects set forth in the Fiscal Year |
| 18 | 2024 Local Budget Act of 2023, effective August 29, 2023 (D.C. Law 25-47; 70 DCR 9700), is |
| 19 | increased by \$515,000,000, all of which shall be from local funds, to remain available until |
| 20 | expended, to be allocated as follows to the following new capital project: |

| Owner Agency Code | Project Title | Fiscal Year | Fund Detail | Amount |
|----------------------|-------------------------------|----------------|----------------|-------------|
| EB0 | Chinatown Revitalization Fund | 2025 | 3030309 | 171,667,000 |
| | | 2026 | 3030309 | 171,667,000 |
| | | 2027 | 3030309 | 171,666,000 |

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| 25 | Sec. 3. Fiscal impact statement. |
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| 26 | The Council adopts the fiscal impact statement of the Chief Financial Officer as the fiscal |
| 27 | impact statement required by section 4a of the General Legislative Procedures Act of 1975, |
| 28 | approved October 16, 2006 (120 Stat. 2038; D.C. Official Code § 1-301.47a). |
| 29 | Sec. 4. Effective date. |
| 80 | (a) This act shall take effect following approval by the Mayor (or in the event of veto by |
| 31 | the Mayor, action by the Council to override the veto), and a 30-day period of congressional |
| 32 | review as provided in section 602(c)(1) of the District of Columbia Home Rule Act, approved |
| 33 | December 24, 1973 (87 Stat. 813; D.C. Official Code § 1-206.02(c)(1)). |
| 34 | (b) This act shall expire after 225 days of its having taken effect. |