HB 67 2015

1 A bill to be entitled

An act relating to utility advanced cost recovery; amending s. 366.93, F.S.; providing for the expiration of provisions authorizing advanced cost recovery for nuclear and integrated gasification combined cycle power plants; requiring certain unspent funds to be returned to ratepayers; providing for future repeal; providing an effective date.

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Be It Enacted by the Legislature of the State of Florida:

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Section 1. Subsection (7) is added to section 366.93, Florida Statutes, to read:

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366.93 Cost recovery for the siting, design, licensing, and construction of nuclear and integrated gasification combined cycle power plants.—

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(7) Subsections (1)-(6) shall expire July 1, 2015. All costs collected by a utility pursuant to this section that remain unspent on July 1, 2015, shall be returned to the ratepayers of the utility by June 30, 2016. This section is repealed June 30, 2016.

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Section 2. This act shall take effect upon becoming a law.

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