HB 567 2021

A bill to be entitled

An act relating to local housing assistance plans; amending s. 420.9075, F.S.; revising the percentages of local housing funds that must be reserved for eligible housing; providing an effective date.

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Be It Enacted by the Legislature of the State of Florida:

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Section 1. Paragraphs (a), (b), and (c) of subsection (5) of section 420.9075, Florida Statutes, are amended to read:
420.9075 Local housing assistance plans; partnerships.—

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(5) The following criteria apply to awards made to eligible sponsors or eligible persons for the purpose of providing eligible housing:

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(a) At least 50 65 percent of the funds made available in each county and eligible municipality from the local housing distribution must be reserved for home ownership for eligible persons.

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(b) Up to 50 25 percent of the funds made available in each county and eligible municipality from the local housing distribution may be reserved for rental housing for eligible persons or for the purposes enumerated in s. 420.9072(7) (b).

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(c) At least 50 75 percent of the funds made available in each county and eligible municipality from the local housing distribution must be reserved for construction, rehabilitation,

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or emergency repair of affordable, eligible housing.

Section 2. This act shall take effect July 1, 2021.

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CODING: Words stricken are deletions; words underlined are additions.