A bill to be entitled
An act relating to the Florida Medical School
Scholarship and Grant Program; amending s. 1009.70,
F.S.; revising the authorized use of funds from the
Florida Education Fund; revising the responsibilities
of the Board of Directors of the Florida Education
Fund; establishing the Florida Medical School
Scholarship and Grant Program within the fund for
specified purposes; requiring the fund to award
scholarships to certain minority students enrolled in
specified schools or programs; providing requirements
for such scholarships; authorizing the fund to provide
grants to certain postsecondary educational
institutions or nonprofit organizations to create and
implement nontraditional mentoring services or support
programs for specified purposes; providing an
appropriation; providing an effective date.
Be It Enacted by the Legislature of the State of Florida:
Section 1. Subsections (6) and (7) of section 1009.70,
Florida Statutes, are renumbered as subsections (7) and (8),
respectively, paragraph (b) of subsection (2), paragraph (c) of
subsection (3), and subsection (5) are amended, and a new
subsection (6) is added to that section, to read:
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1009.70 Florida Education Fund.-

27 (2)

28 The Legislature may appropriate funds to the Florida (b) 29 Education Fund to be used for scholarships and grants under 30 subsections subsection (5) and (6). Funds appropriated to the Florida Education Fund shall be matched on a dollar-for-dollar 31 32 basis by funds contributed from private sources, including, but 33 not limited to, income earned from investment returns on the 34 Florida Education Fund Endowment, the value of monetary and inkind contributions to the McKnight Doctoral Fellowship Program, 35 36 the value of services provided by McKnight Doctoral Fellows to Florida not-for-profit corporations and public and nonpublic 37 38 colleges and universities, and the value of tuition and fees 39 paid on behalf of McKnight Doctoral Fellows from funds not appropriated to the Florida Education Fund. The Florida 40 41 Education Fund shall certify to the Department of Education's Office of Student Financial Assistance the estimated value of 42 43 such matching amounts before prior to the disbursement of the 44 appropriation and shall certify to the Legislature the actual 45 value of such matching amounts as of June 30 each year. Only new 46 donations above the certified prior year base shall be 47 calculated for state matching funds. The department shall 48 provide the format for which the Florida Education Fund shall 49 comply with the reporting requirements of this paragraph. The Florida Education Fund shall use the income of the 50 (3)

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51 fund to provide for programs which seek to:

(c) Increase the representation of minorities in faculty and administrative positions in higher education <u>and medical</u> <u>fields</u> in this state and to provide more highly educated minority leadership in business and professional enterprises in this state.

57 (5) The Board of Directors of the Florida Education Fund 58 shall review and evaluate initial programs created by the 59 McKnight Foundation and continue funding the McKnight Doctoral Fellowship Program and the McKnight Junior Faculty Fellowship 60 61 Program if the evaluations are positive, shall fund the Florida Medical School Scholarship and Grant Program under subsection 62 (6), and the board shall identify, initiate, and fund new and 63 64 creative programs and monitor, review, and evaluate those 65 programs. The purpose of this commitment is to broaden the 66 participation and funding potential for further significant support of higher education in this state. In addition, the 67 68 board shall:

69 (a) Hold such meetings as are necessary to implement this70 section.

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(b) Select a chairperson annually.

(c) Adopt and use an official seal in the authenticationof its acts.

- (d) Make rules for its own government.
- 75 (e) Administer this section, including creating a budget

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for the administration of the Florida Medical School Scholarship and Grant Program. (f) Appoint an executive director to serve at its pleasure and perform all duties assigned by the board. The executive director shall be the chief administrative officer and agent of the board. (q) Maintain a record of its proceedings. (h) Delegate to the chairperson of the board the responsibility for signing final orders. Utilize existing higher education organizations, (i) associations, and agencies to carry out its educational programs and purposes with minimal staff employment. Be empowered to enter into contracts with the Federal (j) Government, state agencies, or individuals. Receive bequests, gifts, grants, donations, and other (k) valued goods and services. Such bequests and gifts shall be used only for the purpose or purposes stated by the donor. (6) (a) There is established the Florida Medical School Scholarship and Grant Program to be administered by the Florida Education Fund to provide scholarships to black and Hispanic students enrolled in an accredited medical school or an approved physician assistant program in the state and to create nontraditional mentoring services or support programs for such students. (b) The Florida Education Fund shall award scholarships to

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101 black and Hispanic students who are United States citizens and 102 are currently enrolled in an accredited medical school or an 103 approved physician assistant program in the state that will lead 104 to licensure under chapter 458 or chapter 459. The scholarship 105 amount shall be determined by the fund. Priority shall be given to students who are enrolled in an accredited medical school in 106 107 the state and who graduated from a high school in the state in 108 the last 10 years or graduated from a public or private 109 postsecondary educational institution in the state in the last 5 years. The fund may establish additional eligibility criteria. 110 111 (C) The Florida Education Fund may award grants to public 112 or private postsecondary educational institutions or nonprofit organizations under s. 501(c)(3) of the United States Internal 113 114 Revenue Code to create and implement nontraditional mentoring 115 services or support programs to assist minority students and 116 students of underrepresented racial and ethnic groups who are 117 interested in pursuing careers that require a professional 118 degree. 119 Section 2. For the 2024-2025 fiscal year, and each fiscal 120 year thereafter, the sum of \$750,000 in recurring funds is 121 appropriated from the General Revenue Fund to the Florida 122 Education Fund for the purpose of implementing the Florida 123 Medical School Scholarship and Grant Program. 124 Section 3. This act shall take effect July 1, 2024.

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