



26 | record of ownership against the United States Social Security  
27 | Administration Death Master File or any database or service that  
28 | the department determines is at least as comprehensive as the  
29 | United States Social Security Administration Death Master File  
30 | for the purpose of indicating that a person has died. The  
31 | comparison must use the name and either the social security  
32 | number or the date of birth of the owner. An owner is presumed  
33 | deceased if the date of his or her death is indicated by the  
34 | comparison made under this paragraph unless the banking or  
35 | financial organization has in its records competent and  
36 | substantial evidence that the person is living, including, but  
37 | not limited to, a contact made by the banking or financial  
38 | organization with such person or his or her legal  
39 | representative.

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41 | This subsection does not create a duty for the banking or  
42 | financial organization to make an effort to establish proof of  
43 | an owner's death and does not otherwise affect the duties of the  
44 | banking or financial organization under this chapter.

45 | Section 2. This act shall take effect upon becoming a law.