HB 1239 2018

A bill to be entitled

An act relating to the South Lake County Hospital District; prohibiting the district from incurring additional obligations or indebtedness; requiring the district to wind down its affairs, liquidate its assets, and satisfy its obligations and indebtedness by a specified date; repealing ch. 2001-290, Laws of Florida; dissolving the district on a specified date; transferring certain district responsibilities and assets and liabilities to the Board of County Commissioners of Lake County; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Effective upon this act becoming a law, the South Lake County Hospital District shall not incur any additional obligations or indebtedness and shall avoid wasting its assets. By September 30, 2018, the South Lake County Hospital District shall wind down its affairs, including, but not limited to, liquidating all of its assets and satisfying all of its obligations and indebtedness.

Section 2. Chapter 2001-290, Laws of Florida, is repealed.

Section 3. Notwithstanding any law to the contrary, the

South Lake County Hospital District is dissolved.

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CODING: Words stricken are deletions; words underlined are additions.

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Hospital District as an issuing authority under any and all outstanding bond issues are transferred to the Board of County Commissioners of Lake County. The transferred responsibilities shall not constitute a debt or an obligation of the county.

Section 5. Notwithstanding any law to the contrary, all remaining assets and liabilities of the South Lake County Hospital District are transferred to the Board of County Commissioners of Lake County. All assets received by the board of county commissioners pursuant to this section shall first be used to satisfy all liabilities of the former district received pursuant to this section. All assets remaining after the satisfaction of former district liabilities shall be used by the board of county commissioners only within the boundaries of the

Section 6. This act shall take effect upon becoming a law.

former South Lake County Hospital District.