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CS/HB 1239 2018 Legislature

An act relating to the South Lake County Hospital District, Lake County; prohibiting the district from incurring certain additional obligations or indebtedness; requiring the district to wind down its affairs, liquidate its assets, and satisfy its obligations and indebtedness by a specified date; providing for disposition of certain taxes collected; repealing ch. 2001-290, Laws of Florida; dissolving the district on a specified date; transferring certain district responsibilities and assets and liabilities to the Board of County Commissioners of Lake County; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

South Lake County Hospital District shall not incur any additional obligations or indebtedness other than expenses incurred in the ordinary course of business and shall avoid wasting its assets. By September 30, 2019, the South Lake County Hospital District shall wind down its affairs, including, but not limited to, adopting a dissolution plan that includes provisions for liquidating all of its assets and satisfying all of its obligations and indebtedness.

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CODING: Words stricken are deletions; words underlined are additions.

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Section 2.

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The South Lake County Hospital District Board

of Trustees may levy taxes, in accordance with chapter 2001-290, Laws of Florida, through and including September 30, 2019. Taxes collected by the tax collector after September 30, 2019, pursuant to a levy adopted by the board of trustees prior to October 1, 2019, shall be paid to the Board of County Commissioners of Lake County for disposition in accordance with section 6. Chapter 2001-290, Laws of Florida, is repealed Section 3. effective October 1, 2019. Section 4. Notwithstanding any law to the contrary, the South Lake County Hospital District is dissolved effective October 1, 2019. Section 5. The responsibilities of the South Lake County Hospital District as an issuing authority under any and all outstanding bond issues are transferred to the Board of County Commissioners of Lake County effective October 1, 2019. The transferred responsibilities shall not constitute a debt or an

Section 6. Notwithstanding any law to the contrary, effective October 1, 2019, all remaining assets and liabilities of the South Lake County Hospital District are transferred to the Board of County Commissioners of Lake County. All assets received by the board of county commissioners pursuant to this section shall first be used to satisfy all liabilities of the

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obligation of the county.

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remaining after the satisfaction of former district liabilities shall be used by the board of county commissioners in accordance with the dissolution plan adopted by the South Lake County Hospital District Board of Trustees prior to October 1, 2019, provided such plan is consistent with chapter 2001-290, Laws of Florida, and provides for the expenditure of district funds only within the boundaries of the former South Lake County Hospital District.

Section 7. This act shall take effect upon becoming a law.