HB 1295 2015

A bill to be entitled

An act relating to trust funds; creating s. 570.201,

F.S.; creating the Land Acquisition Trust Fund within

the Department of Agriculture and Consumer Services;

identifying the purpose of the trust fund and sources

of funds; providing for transfer of funds from

reversions or reductions in budget authority to

another trust fund; providing for future review and termination or re-creation of the trust fund;

providing a contingent effective date.

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Be It Enacted by the Legislature of the State of Florida:

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Section 1. Section 570.201, Florida Statutes, is created to read:

570.201 Land Acquisition Trust Fund.—

- (1) The Land Acquisition Trust Fund is created within the Department of Agriculture and Consumer Services. The Land Acquisition Trust Fund is established as a depository for funds received from the Land Acquisition Trust Fund within the Department of Environmental Protection. Funds in the trust fund shall be used for the purposes prescribed in s. 28, Art. X of the State Constitution.
- (2) The Department of Agriculture and Consumer Services

 must maintain the integrity of such moneys transferred from the

 Department of Environmental Protection. Any transferred moneys

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CODING: Words stricken are deletions; words underlined are additions.

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available from reversions or reductions of budget authority
shall be transferred back to the Land Acquisition Trust Fund
within the Department of Environmental Protection no later than
15 days after such reversion or reduction and shall be available
for future appropriation pursuant to s. 28, Art. X of the State
Constitution.

(3) In accordance with s. 19(f)(2), Art. III of the State Constitution, the Land Acquisition Trust Fund within the Department of Agriculture and Consumer Services, unless terminated sooner, shall be terminated on July 1, 2019. Before its scheduled termination, the trust fund shall be reviewed as provided in s. 215.3206(1) and (2).

Section 2. This act shall take effect on the same date that HB 1291 or similar legislation takes effect, if such legislation is enacted in the same legislative session or an extension thereof and becomes law, and only if this act is enacted by a three-fifths vote of the membership of each house of the Legislature.