

1 A bill to be entitled
 2 An act relating to check cashing services; amending s.
 3 560.304, F.S.; revising the exemption from licensure
 4 to increase the aggregate face value of payment
 5 instruments that may be cashed; providing an effective
 6 date.

7
 8 Be It Enacted by the Legislature of the State of Florida:

9
 10 Section 1. Section 560.304, Florida Statutes, is amended
 11 to read:

12 560.304 Exemption from licensure.—The requirement for
 13 licensure under this part does not apply to a person cashing
 14 payment instruments when:

15 (1) The payment instruments ~~that~~ have an aggregate face
 16 value of less than \$7,500 ~~\$2,000~~ per person per day and ~~that~~ are
 17 incidental to the retail sale of goods or services; and

18 (2) The person's ~~whose~~ compensation for cashing payment
 19 instruments at each location ~~site~~ does not exceed 5 percent of
 20 the total gross income from the retail sale of goods or services
 21 by such person during the last 60 days.

22 Section 2. This act shall take effect July 1, 2018.