HB 7083 2024

1 A bill to be entitled 2 An act relating to trust funds; creating s. 17.71, 3 F.S.; creating the Indian Gaming Revenue Clearing 4 Trust Fund within the Department of Financial 5 Services; providing the purpose of the trust fund; 6 providing for sources of funds; providing that the 7 trust fund is exempt from a certain service charge; 8 providing that funds shall be disbursed in a specified 9 manner; exempting the trust fund from termination provisions; providing a contingent effective date. 10 11 12 Be It Enacted by the Legislature of the State of Florida: 13 14 Section 1. Section 17.71, Florida Statutes, is created to 15 read: 16 17.71 Indian Gaming Revenue Clearing Trust Fund.-17 (1) The Indian Gaming Revenue Clearing Trust Fund is created within the Department of Financial Services. The purpose 18 19 of the trust fund is to act as a depository for a portion of the 20 revenue-sharing payments received by the state under the gaming 21 compact, as the term "compact" is defined in s. 285.710(1). 22 (2) Funds shall be credited to the Indian Gaming Revenue 23 Clearing Trust Fund as provided in s. 380.095. Funds received 24 from such revenue-sharing payments and deposited into the trust 25 fund are exempt from the service charges imposed pursuant to s.

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CODING: Words stricken are deletions; words underlined are additions.

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- (3) The department shall disburse funds, by nonoperating transfer, from the Indian Gaming Revenue Clearing Trust Fund as provided in s. 380.095.
- (4) Pursuant to s. 19(f)(3), Art. III of the State

 Constitution, the Indian Gaming Revenue Clearing Trust Fund is

 exempt from the termination provisions of s. 19(f)(2), Art. III

 of the State Constitution.
- Section 2. This act shall take effect on the same date that CS/HB 1417 or similar legislation takes effect, if such legislation is adopted in the same legislative session or an extension thereof and becomes a law.