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House Bill 390

By: Representative Benton of the 31st

A BILL TO BE ENTITLED AN ACT

- 1 To amend Article 5 of Chapter 3 of Title 47 of the Official Code of Georgia Annotated,
- 2 relating to service creditable toward retirement benefits for the Teachers Retirement System
- 3 of Georgia, so as to provide that certain members of the Teachers Retirement System shall
- 4 be eligible to obtain creditable service for international teaching service by paying the full
- 5 actuarial cost of obtaining such creditable service; to define a term; to provide for rules and
- 6 regulations; to provide for related matters; to provide conditions for an effective date and
- 7 automatic repeal; to repeal conflicting laws; and for other purposes.

8 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

9 **SECTION 1.**

- 10 Article 5 of Chapter 3 of Title 47 of the Official Code of Georgia Annotated, relating to
- service creditable toward retirement benefits for the Teachers Retirement System of Georgia,
- 12 is amended by adding a new Code section to read as follows:
- 13 "47-3-89.1.
- 14 (a) As used in this Code section, the term 'international teaching service' means service as
- an educator for at least 30 hours per week at a school located in a foreign country, provided
- that such school is accredited by a recognized regional, national, or international body of
- 17 <u>accreditation.</u>
- 18 (b) A member with at least five years of membership service shall be entitled to receive
- 19 up to 24 months of creditable service on a month-by-month basis for international teaching
- 20 <u>service conducted after he or she first became a member.</u>
- 21 (c) To obtain the creditable service allowed by this Code section based on international
- 22 <u>teaching service that a member completed on or before June 30, 2020, a member shall,</u>
- 23 prior to his or her retirement:
- 24 (1) Apply in a method or manner to be prescribed by the board of trustees;
- 25 (2) Submit proof of international teaching service as the board shall deem necessary; and

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(3) Pay to the board of trustees an amount determined by such board to be equal to the
 full actuarial cost of granting such creditable service.

- 28 (d) To obtain the creditable service allowed by this Code section based on international
- 29 <u>teaching service completed on or after July 1, 2020, a member shall:</u>
- 30 (1) Within ten years of completing such international teaching service, apply in a method
- or manner to be prescribed by the board of trustees for submitting such proof of
- 32 <u>international teaching service as the board shall deem necessary; and</u>
- 33 (2) Prior to his or her retirement, pay to the board of trustees an amount determined by
- 34 <u>such board to be equal to the full actuarial cost of granting such creditable service.</u>
- 35 (e) A member shall be entitled to apply only once to obtain creditable service pursuant to
- 36 <u>this Code section.</u>
- 37 (f) No member shall be entitled to creditable service for international teaching service if
- 38 such international teaching service has been or will be used in the determination of
- 39 <u>eligibility for retirement benefits or allowances from any other source, excluding social</u>
- 40 security.
- 41 (g) The board of trustees shall promulgate such rules and regulations as are necessary to
- 42 <u>carry out this Code section."</u>
- 43 SECTION 2.
- 44 This Act shall become effective on July 1, 2020, only if it is determined to have been
- 45 concurrently funded as provided in Chapter 20 of Title 47 of the Official Code of Georgia
- 46 Annotated, the "Public Retirement Systems Standards Law"; otherwise, this Act shall not
- 47 become effective and shall be automatically repealed in its entirety on July 1, 2020, as
- 48 required by subsection (a) of Code Section 47-20-50.
- 49 SECTION 3.
- 50 All laws and parts of laws in conflict with this Act are repealed.