23 LC 43 2684

House Bill 464

By: Representatives Blackmon of the 146<sup>th</sup>, Jones of the 47<sup>th</sup>, Williamson of the 112<sup>th</sup>, Newton of the 127<sup>th</sup>, Crowe of the 118<sup>th</sup>, and others

## A BILL TO BE ENTITLED AN ACT

- 1 To amend Chapter 7 of Title 48 of the Official Code of Georgia Annotated, relating to
- 2 income taxes, so as to revise the rates of taxation on income; to provide for related matters;
- 3 to provide for an effective date and applicability; to repeal conflicting laws; and for other
- 4 purposes.

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## 5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

6 SECTION 1.

- 7 Chapter 7 of Title 48 of the Official Code of Georgia Annotated, relating to income taxes,
- 8 is amended by revising Code Section 48-7-20, relating to individual income tax rates, credit
- 9 for withholding and other payments, and applicability to estates and trusts, as follows:

11 SECTION 2.

12 All laws and parts of laws in conflict with this Act are repealed.