

House Bill 560

By: Representative Stephens of the 164th

A BILL TO BE ENTITLED
AN ACT

To amend Code Section 48-7-40.26 of the Official Code of Georgia Annotated, relating to an income tax credit for film, gaming, video, or digital production in Georgia, so as to provide that production expenditures incurred in the production of televised commercial advertisements in this state may be aggregated to meet the base investment to earn such tax credit; to revise definitions; to provide for related matters; to repeal conflicting laws; and for other purposes.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

SECTION 1.

Code Section 48-7-40.26 of the Official Code of Georgia Annotated, relating to an income tax credit for film, gaming, video, or digital production in Georgia, is amended by revising paragraphs (9) and (13) of subsection (b) as follows:

"(9) 'Qualified Georgia promotion' means a qualified promotion of this state approved by the Department of Economic Development consisting of a:

(A) Qualified movie production which includes a five-second long static or animated logo that promotes Georgia in the end credits before the below-the-line crew crawl for the life of the project and which includes a link to Georgia on the project's web page;

(B) Qualified TV production which includes an embedded five-second long Georgia promotion during each broadcast worldwide for the life of the project and which includes a link to Georgia on the project's web page;

(C) Qualified music video which includes the Georgia logo at the end of each video and within online promotions; ~~or~~

(D) Qualified interactive game which includes a 15 second long Georgia advertisement in units sold and embedded in online promotions; or

(E) Qualified televised commercial advertisement produced in this state that includes the Georgia logo at the end of each televised commercial advertisement."

