19 LC 43 1412

House Bill 733

By: Representatives Sainz of the 180<sup>th</sup>, Burchett of the 176<sup>th</sup>, Wilson of the 80<sup>th</sup>, Hogan of the 179<sup>th</sup>, Meeks of the 178<sup>th</sup>, and others

## A BILL TO BE ENTITLED AN ACT

- 1 To amend Chapter 23 of Title 47 of the Official Code of Georgia Annotated, relating to the
- 2 Georgia Judicial Retirement System, so as to remove the prohibition of postretirement
- 3 benefit adjustments for members who first became members of the retirement system on or
- 4 after July 1, 2009; to provide for related matters; to provide conditions for an effective date
- 5 and automatic repeal; to repeal conflicting laws; and for other purposes.

## 6 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

7 SECTION 1.

- 8 Chapter 23 of Title 47 of the Official Code of Georgia Annotated, relating to the Georgia
- 9 Judicial Retirement System, is amended by revising subsection (e) of Code Section 47-23-21,
- 10 relating to authority of the board, as follows:
- 11 "(e) Notwithstanding the provisions of subsection (d) of this Code section, no member who
- becomes a member of this retirement system on or after July 1, 2009, shall be entitled to
- 13 receive any postretirement benefit adjustment Reserved."
- 14 SECTION 2.
- 15 This Act shall become effective on July 1, 2020, only if it is determined to have been
- 16 concurrently funded as provided in Chapter 20 of Title 47 of the Official Code of Georgia
- 17 Annotated, the "Public Retirement Systems Standards Law"; otherwise, this Act shall not
- 18 become effective and shall be automatically repealed in its entirety on July 1, 2020, as
- 19 required by subsection (a) of Code Section 47-20-50.
- SECTION 3.
- 21 All laws and parts of laws in conflict with this Act are repealed.