

House Bill 823

By: Representative Bentley of the 150th

A BILL TO BE ENTITLED
AN ACT

1 To amend Chapter 6 of Title 47 of the Official Code of Georgia Annotated, relating to the
2 Georgia Legislative Retirement System, so as to increase the retirement benefit amounts
3 payable to certain legislators upon retirement; to provide for related matters; to provide
4 conditions for an effective date and automatic repeal; to repeal conflicting laws; and for other
5 purposes.

6 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

7 **SECTION 1.**

8 Chapter 6 of Title 47 of the Official Code of Georgia Annotated, relating to the Georgia
9 Legislative Retirement System, is amended in Code Section 47-6-80, relating to eligibility
10 and application for a retirement allowance, early retirement, monthly retirement allowance,
11 amount of retirement allowance, compliance with federal tax laws, and increases in
12 retirement allowance, by revising subsection (c.1) and adding a new subsection to read as
13 follows:

14 "(c.1) In lieu of the monthly service retirement allowance provided in subsection (c.2) or
15 (d) of this Code section, for any person who was a contributing member on January 1,
16 2022, or who first becomes a contributing member after January 1, 2022, upon retirement

17 under subsection (a) of this Code section such member shall receive a monthly service
18 retirement allowance equal to the sum of \$50.00 for each year of such member's creditable
19 service and an additional \$200.00 for each year of such member's presiding creditable
20 service. Any inactive or retired member who was not a contributing member on January
21 1, 2022, and who becomes a contributing member again after January 1, 2022, shall be
22 eligible for the monthly service retirement allowance provided in this subsection for his or
23 her membership service earned after January 1, 2022.

24 (c.2) In lieu of the monthly service retirement allowance provided in subsection (c.1) or
25 (d) of this Code section, for any person who was a contributing member on January 1,
26 2024, or who first becomes a contributing member after January 1, 2024, upon retirement
27 under subsection (a) of this Code section such member shall receive a monthly service
28 retirement allowance equal to the sum of \$75.00 for each year of such member's creditable
29 service and an additional \$200.00 for each year of such member's presiding creditable
30 service. Any inactive or retired member who was not a contributing member on January 1,
31 2024, and who becomes a contributing member again after January 1, 2024, shall be
32 eligible for the monthly service retirement allowance provided in this subsection for his or
33 her membership service earned after January 1, 2024."

34 SECTION 2.

35 This Act shall become effective on July 1, 2024, only if it is determined to have been
36 concurrently funded as provided in Chapter 20 of Title 47 of the Official Code of Georgia
37 Annotated, the "Public Retirement Systems Standards Law"; otherwise, this Act shall not
38 become effective and shall be automatically repealed in its entirety on July 1, 2024, as
39 required by subsection (a) of Code Section 47-20-50.

40 SECTION 3.

41 All laws and parts of laws in conflict with this Act are repealed.