16 LC 43 0324S

House Bill 987 (COMMITTEE SUBSTITUTE)

By: Representatives McCall of the 33rd and Powell of the 171st

## A BILL TO BE ENTITLED AN ACT

- 1 To amend Code Section 48-5-7.4 of the Official Code of Georgia Annotated, relating to bona
- 2 fide conservation use property, residential transitional property, application procedures,
- 3 penalties for breach of covenant, classification on tax digest, and annual report, so as to
- 4 provide an exception to a breach of covenant for bona fide conservation use property; to
- 5 repeal conflicting laws; and for other purposes.

## 6 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

7 SECTION 1.

- 8 Code Section 48-5-7.4 of the Official Code of Georgia Annotated, relating to bona fide
- 9 conservation use property, residential transitional property, application procedures, penalties
- 10 for breach of covenant, classification on tax digest, and annual report, is amended in
- subsection (p) by deleting "or" at the end of paragraph (8), by deleting the period and
- inserting "; or" at the end of paragraph (9), and by adding a new paragraph to read as follows:
- 13 "(10) Allowing all or part of the property subject to the covenant to be used to host a not
- 14 for profit rodeo event to which spectator admission and participant entry fees are charged
- in an amount that in aggregate does not exceed the cost of hosting such event."

16 SECTION 2.

17 All laws and parts of laws in conflict with this Act are repealed.