

House Resolution 306

By: Representatives Efration of the 104th, Cooper of the 43rd, Stephens of the 164th, Martin of the 49th, Wiedower of the 119th, and others

A RESOLUTION

1 To provide for a reduction in the highest personal and corporate income tax rates by 0.25
2 percent through ratification of the contingent effective date language in subsection (c) of
3 Section 3-1 of the Act approved March 2, 2018 (Ga. L. 2018, p. 8), which reduced the
4 highest personal and corporate income tax rates; to provide for related matters; and for other
5 purposes.

6 BE IT RESOLVED BY THE GENERAL ASSEMBLY OF GEORGIA that, pursuant to
7 subsection (c) of Section 3-1 of the Act approved March 2, 2018 (Ga. L. 2018, p. 8), which
8 reduced the highest personal and corporate income tax rates, Sections 1-3 and 1-5 of said Act
9 shall become effective upon the ratification of this resolution to the extent provided for in
10 said Act.

11 BE IT FURTHER RESOLVED that upon passage of this joint resolution by both houses of
12 the Georgia General Assembly on or after January 13, 2020, this resolution shall be
13 transmitted to the Governor and shall become effective upon his signature and shall be
14 applicable to taxable years beginning on or after January 1, 2020. As provided in said Act,
15 Sections 1-3 and 1-5 of said Act shall expire by operation of law on the last moment of
16 December 31, 2025, and revert to the language of paragraph (1) of subsection (b) of Code
17 Section 48-7-20 and subsection (a) of Code Section 48-7-21, respectively, as they existed on
18 the day immediately preceding March 2, 2018.