

## House Resolution 72

By: Representatives Schofield of the 60<sup>th</sup>, Scott of the 76<sup>th</sup>, Davis of the 87<sup>th</sup>, McLeod of the 105<sup>th</sup>, Hutchinson of the 107<sup>th</sup>, and others

## A RESOLUTION

1 Urging the United States Congress to enact legislation placing a moratorium on negative  
2 credit reporting during the COVID-19 pandemic; and for other purposes.

3 WHEREAS, the State of Georgia faces an unprecedented public health crisis due to the  
4 COVID-19 pandemic; and

5 WHEREAS, there have already been more than 552,000 confirmed cases of COVID-19 in  
6 the state and that number is expected to continue to climb higher; and

7 WHEREAS, COVID-19 has caused considerable financial hardship to employees who have  
8 been laid off or furloughed or are working reduced hours and to business owners who have  
9 seen a considerable reduction in income; and

10 WHEREAS, financial hardships are causing many individuals to struggle to pay their bills,  
11 including credit card debt, interest payments, and student loans; and

12 WHEREAS, many Georgians have lost their jobs through no fault of their own, have not  
13 received unemployment benefits, and have been denied benefits in the Department of Labor  
14 appeal process; and

15 WHEREAS, this has caused considerable financial disruptions to the economic stability of  
16 individuals, families, and businesses and negatively impacts the ability to secure current and  
17 future housing, transportation, employment, and higher education loans; and

18 WHEREAS, suspending credit downgrades and removing other negative impacts on personal  
19 and business credit reporting from March 2020 through the duration of the COVID-19  
20 pandemic will extend grace and help individuals and businesses impacted by the pandemic.

21 NOW, THEREFORE, BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES that  
22 the members of this body urge the United States Congress to enact legislation placing a  
23 moratorium on negative credit reporting and suspending credit downgrades and removing  
24 other negative impacts on personal and business credit reports during the COVID-19  
25 pandemic.

26 BE IT FURTHER RESOLVED that the Clerk of the House of Representatives is authorized  
27 and directed to make appropriate copies of this resolution available for distribution to the  
28 members of the Georgia congressional delegation.