The House Committee on Higher Education offers the following substitute to SB 246:

A BILL TO BE ENTITLED AN ACT

- 1 To amend Chapter 10 of Title 49 of the Official Code of Georgia Annotated, relating to the
- 2 Georgia Board of Health Care Workforce, so as to provide for student loan repayment for
- 3 certain nursing faculty; to provide for definitions; to authorize the board to approve
- 4 applications; to provide for eligibility requirements; to provide for continued eligibility
- 5 requirements; to provide for student loan repayment agreements and conditions; to provide
- 6 for rules and regulations; to provide for an appropriations contingency; to provide for related
- 7 matters; to repeal conflicting laws; and for other purposes.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

- 9 SECTION 1.
- 10 Chapter 10 of Title 49 of the Official Code of Georgia Annotated, relating to the Georgia
- 11 Board of Health Care Workforce, is amended by adding a new Code section to read as
- 12 follows:

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- 13 "49-10-6.
- 14 (a) As used in this Code section, the term:
- 15 (1) 'Eligible applicant' means a person who:

16 (A) Is a legal resident of the State of Georgia as established by rules and regulations 17 of the board; (B) Is a registered professional nurse duly licensed and authorized to practice in this 18 19 state under Article 1 of Chapter 26 of Title 43; 20 (C) Holds a master's or doctoral degree in nursing; and 21 (D) Is currently employed and has been employed for at least one year as a faculty 22 member of a nursing program at a postsecondary institution that is a unit of the 23 University System of Georgia or the Technical College System of Georgia in a position 24 that requires an advanced degree in professional nursing. 25 (2) 'Recipient' means an eligible applicant who applied for and was approved by the 26 board for student loan repayment under this Code section. 27 (3) 'Student loan' means debt incurred by an eligible applicant that is: 28 (A) Evidenced by a promissory note which required the funds received to be used to 29 pay for the cost of attendance for the undergraduate, graduate, or professional education 30 of the eligible applicant; 31 (B) Not in default at the time of application for repayment under this Code section; and 32 (C) Not subject to an existing service obligation or to repayment through another 33 student loan repayment or loan forgiveness program or as a condition of employment. 34 (b) The board shall have the authority to approve the applications of eligible applicants 35 submitted in accordance with rules and regulations established by the board governing the 36 student loan repayment application process. (c) The board is authorized to provide for the repayment of student loans held by recipients 37 38 in consideration of the recipient serving as a faculty member of a nursing program. 39 (d)(1) Each recipient before being granted any student loan repayment shall enter into 40 a student loan repayment agreement with the board agreeing to the terms and conditions upon which the student loan repayment is granted, including such terms and conditions 41

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set forth in this Code section.

43 (2) The board shall have the power to terminate a student loan repayment agreement at

- 44 <u>any time for any cause deemed sufficient by the board, provided that such power shall not</u>
- be arbitrarily or unreasonably exercised.
- 46 (e) Each student loan repayment agreement entered into under the authority granted in this
- 47 Code section shall:
- 48 (1) Provide for repayment of the recipient's student loans in a total amount to be
- determined by the board, but not exceeding a maximum of \$100,000.00 or the total
- 50 student loan debt of the recipient, whichever is less, to be paid out in installments made
- 51 <u>each 12 months over a term of not more than five years. A student loan repayment made</u>
- 52 pursuant to this Code section shall be paid in such manner as the board shall establish by
- 53 <u>rules and regulations;</u>
- 54 (2) Provide that any payment made by the board under a student loan repayment
- 55 agreement shall be made in consideration of services rendered by the recipient as a
- 56 <u>faculty member of a nursing program;</u>
- 57 (3) Provide that the board shall make a payment toward the recipient's student loans, in
- an amount set forth in the agreement, for each 12 months the recipient serves as a faculty
- 59 member of a nursing program during the term of the agreement; and
- 60 (4) Require that the recipient shall remain a legal resident of the state as established by
- 61 <u>rules and regulations of the board; maintain licensure as a a registered professional nurse</u>
- 62 <u>under Article 1 of Chapter 26 of Title 43; and be employed as a faculty member of a</u>
- nursing program at all times during the term of the agreement.
- 64 (f) The board shall adopt such rules and regulations as are reasonable and necessary to
- implement the provisions of this Code section.
- 66 (g) Student loan repayment for recipients having entered into a student loan repayment
- 67 agreement with the board pursuant to this Code section shall be contingent upon the
- 68 appropriation of funds by the General Assembly for the purposes of this Code section in
- annual appropriations Acts of the General Assembly."

70 SECTION 2.

71 All laws and parts of laws in conflict with this Act are repealed.