LEGISLATURE OF THE STATE OF IDAHO Sixty-third Legislature First Regular Session - 2015

IN THE HOUSE OF REPRESENTATIVES

HOUSE BILL NO. 27

BY REVENUE AND TAXATION COMMITTEE

AN ACT

- RELATING TO RECREATION DISTRICTS AND PROPERTY TAX; AMENDING SECTION
 31-4314, IDAHO CODE, TO REMOVE A PROVISION THAT A CERTAIN IDAHO CODE
 4 SECTION DOES NOT APPLY TO CERTAIN RECREATION DISTRICTS AND TO MAKE A
 5 TECHNICAL CORRECTION.
- 6 Be It Enacted by the Legislature of the State of Idaho:

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7 SECTION 1. That Section 31-4314, Idaho Code, be, and the same is hereby 8 amended to read as follows:

31-4314. LIMITATION OF POWER TO INCUR DEBT. Neither the board nor any 9 officer shall have power to incur any debt or liability on behalf of the dis-10 trict, whether by issuance of bonds or otherwise, in excess of the express 11 provisions of this act and any such debt or liability so incurred shall be 12 void; except that for the purpose of organization or for any of the purposes 13 of this act, the board may, before making the tax levy in the fiscal year of 14 organization, incur debts not exceeding in the total a sum equal to one-tenth 15 of one percent (0.1%) of market value for assessment purposes of the taxable 16 property within the district or five-tenths of one percent (0.5%) of market 17 value for assessment purposes of the taxable property within a district that 18 is created pursuant to section 31-4304A, Idaho Code. The provisions of sec-19 tion 63-807, Idaho Code, shall not apply to any recreation district if that 20 21 district is created prior to June 1.